

*** ONTARIO INCOME SECURITY
& TAX BENEFIT PROGRAMS ***

Ontario Guaranteed Annual Income System

- ❖ The Guaranteed Annual Income System (GAINS) ensures a guaranteed minimum income for Ontario senior citizens by providing monthly payments to qualifying pensioners.

GAINS Payment

	<u>Single</u>	<u>Couple</u>
Monthly payment	\$83.00	\$166.00
Break-even point	\$166.00	\$332.00

GAINS Guarantee

	<u>Single</u>	<u>Couple</u>
Monthly payment	\$1,597.76	\$2,473.26
Total income at break-even point	\$1,597.76	\$2,473.26
Spouse's allowance		\$2,390.26

Ontario Child Benefit

- ❖ The Ontario Child Benefit (OCB) is a provincial program that helps low-income families provide for their children.

\$1,434/year per child reduced by 8% of family net income over \$21,887 effective July 2019.

Ontario Trillium Benefit

- ❖ The refundable Ontario Sales Tax Credit provides sales tax assistance for people with low to moderate incomes.
- ❖ The refundable Ontario Energy and Property Tax Credit provides sales tax on energy and property tax assistance for people with low to moderate incomes.

Ontario Sales Tax Credit (OSTC) - Effective July 2019

Basic Credit	\$308/adult and \$308/child
Family	Reduced by 4% of 2018 AFNI over \$29,581
Single	Reduced by 4% of 2018 AFNI over \$23,665

Ontario Energy and Property Tax Credit (OEPTC) - Effective July 2019

	<u>Non-Senior</u>	<u>Senior</u>
Energy Credit	Min. of \$237 and OC	Min. of \$237 and OC
Property Tax Credit	\$59+10% of OC (Max. \$828 or OC)	\$503+10% of OC (Max. \$976 or OC)
Family	Reduced by 2% of 2018 AFNI over \$29,581	Reduced by 2% of 2018 AFNI over \$35,497
Single	Reduced by 2% of 2018 AFNI over \$23,665	Reduced by 2% of 2018 AFNI over \$29,581

Occupancy Cost (OC) = Property tax paid or 20% of rent paid.
AFNI – Adjusted Family Net Income

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For more information regarding Ontario income security and tax benefit programs, visit <http://www.fin.gov.on.ca>

SOCIAL ASSISTANCE, PENSION, and TAX CREDIT RATES

July – September 2019

Compiled by

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Policy Research and Analysis Branch
Business Intelligence and Practice Division
Ministry of Children, Community and Social Services



*** FEDERAL INCOME SECURITY
& TAX BENEFIT PROGRAMS ***

OAS, GIS, SPA

- ❖ The Old Age Security (OAS) pension is a monthly benefit available, if applied for, to most Canadians 65 years of age or over. Old Age Security residence requirements must also be met.
- ❖ The Guaranteed Income Supplement (GIS) provides additional money, on top of the OAS pension, to low-income seniors.
- ❖ 60-to-64-year old spouses of OAS recipients (living or deceased) may receive a Spouse's Allowance (SPA).

	<u>OAS monthly benefit</u>	
	<u>Single</u>	<u>Couple</u>
	\$607.46	
		(benefit per person)
Maximum supplement	\$907.30	\$546.17
Break-even point	\$1,814.60	\$1,092.34

Federal OAS/GIS/SPA Guarantee

	<u>Single</u>	<u>Couple</u>
Monthly benefit	\$1,514.76	\$2,307.26
Total income at break-even point	\$2,422.06	\$3,399.60

	<u>Regular</u>	<u>Widowed</u>
Spouse's allowance	\$1,153.63	\$1,375.17

Canada Pension Plan

- ❖ The Canada Pension Plan (CPP) pays a monthly retirement pension to people who have worked and contributed to the CPP. The CPP also acts as an insurance plan, providing disability, survivor and death benefits.

	<u>Maximum monthly benefit</u>
Retirement Pension (at age 65)	\$1,154.58
Disability Pension	\$1,362.30
Flat Rate	\$496.36
Earnings-related	\$865.94
Survivors Pension	
Under 65	\$626.63
Over 65	\$692.75
Children of deceased contributor	\$250.27
Death Benefit (lump sum)	\$2,500.00

Harmonized Sales Tax Credit

- ❖ The Harmonized Sales Tax (HST) Credit helps offset the HST paid by individuals and families with low to moderate incomes. The credit is paid every three months.

	<u>Credit Per Year</u>
Family	\$290/adult and \$153/child. Single parent: \$290/ for 1st child plus \$153 supplement
Single	\$290 and the lesser of \$153 and 2% of AFNI above \$9,412
	Reduced by 5% of AFNI > \$37,789

Canada Workers Benefit

- ❖ The Canada Working Benefit (CWB) is a refundable tax credit for low-income individuals with earnings from employment or business. It consists of a basic amount and a disability supplement.
- ❖ The basic CWB provides an amount equal to 26% of each dollar earned over \$3,000 to a maximum credit.
- ❖ The disability supplement provides an amount in addition to the basic amount and is equal to 25% for each dollar earned over \$1,150 to a maximum.

	<u>Max Credit Per Year</u>
Single	\$1,355
Families	\$2,335
Disability Supplement (each eligible individual excluding dependants)	\$700

Note: Rates are for Tax Year 2019

Source: CRA
For more information regarding federal income security and tax benefit programs, visit <http://www.cra-arc.gc.ca>

War Veterans Allowance

- ❖ The War Veterans Allowance (WVA) is a form of financial assistance granted in recognition of war service. Qualified persons receive a monthly benefit designed to help them meet basic needs.

	<u>Max monthly benefit</u>
Single/Survivor	\$1,637.44
Single/Survivor Blind	\$1,698.23
Couple	\$2,440.21
Couple (both blind)	\$2,500.80
Additional amount for each dependent child	\$259.70
Orphan	\$778.21

Employment Insurance

- ❖ Employment Insurance (EI) provides temporary financial help to unemployed Canadians while they look for work or upgrade their skills, while they are pregnant or caring for a newborn or adopted child, or while they are sick.
- Benefit**
55% of average insured earnings, with a maximum of \$562/week
- Premium**
1.62% of employment income, with a maximum premium of \$860.22/year

Medical Expense Tax Credit

Up to \$1,248 refundable. Phased out by 5% of family net income over \$27,639.

Note: Rates are for Tax Year 2019

Canada Child Benefit

- ❖ The Canada Child Benefit (CCB) is a monthly, tax-free payment made to eligible families with children under 18. This benefit replaced the universal child care benefit (UCCB) and the Canada child tax benefit (CCTB) effective July 1, 2019.

	<u>Per Month</u>	<u>Per Year</u>
per month for each child under the age of 6	\$553	\$6,639
per month for each child age 6 to 17 years	\$467	\$5,602
Phase-out rates	<u>AFNI \$31,120- \$67,426</u>	<u>AFNI > \$67,426</u>
1 child	7.0%	3.2%
2 children	13.5%	5.7%
3 children	19.0%	8.0%
4 or more children	23.0%	9.5%

Child Disability Benefit

Per child \$2,832

Per child for families receiving the CCB whose disabled child qualifies for the Disability Tax Credit (DTC). Benefits are reduced by 3.2% of AFNI over \$67,426 for 1 child and by 5.7% of AFNI over \$67,426 for more than 1 DTC qualified child.

AFNI – Adjusted Family Net Income

