

SH *notification*

social housing

Subject: Cost Factors To Be Used In 2015 Fiscal Year Budgets For Private and Municipal Non-Profit Housing Corporations.

Legislation/Regulation

Release 14-05

Operational

The cost factor is a regional inflationary factor which is used in the calculation of the operating subsidy for the budgets of private and municipal non-profit housing corporations. The cost factor for each region is reviewed annually and adjusted in accordance with changes in the Consumer Price Index for the costs of housing operations.

This notification applies to private and municipal 1978, (Section 95) non-profit housing providers currently under administration by local Service Managers, the Ministry of Health and Long Term Care or the Ministry of Community and Social Services.

Background

All private and municipal non-profit housing providers are expected to use the cost factor specific to their region in the calculation of the operating subsidy for their fiscal year beginning 2015. The cost factor is used in Line 532 of the Private Non-Profit Operating Budget Form 810(01/95), and in Line 432 and Line 532 of the Municipal Non-Profit Operating Budget Form 819(01/95). When used in the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.10% would be expressed as 1.0210).

Cost Factors

Region	Cost Factor for 2015
North-western	2.51%
Northern	2.39%
Eastern	2.96%
Central	2.46%
Metro	2.56%
Southern	2.69%
South-western	2.60%

For more information, please contact the ministry:

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