

Non-Consolidated Financial Statements of

**DISTRICT OF NIPISSING
SOCIAL SERVICES
ADMINISTRATION BOARD**

Year ended December 31, 2025

District of Nipissing Social Services Administration Board
Non-consolidated Financial Statements
For the year ended December 31, 2025

	Contents
Management's Responsibility for the Non-Consolidated Financial Statements	1
Independent Auditor's Report	2 - 4
Non-consolidated Financial Statements	
Non-Consolidated Statement of Financial Position	5
Non-Consolidated Statement of Operations	6
Non-Consolidated Statement of Changes in Net Financial Assets	7
Non-Consolidated Statement of Cash Flows	8
Notes to Non-Consolidated Financial Statements	9 - 24
Unaudited Supplementary Financial Information	
Schedule 1 - Non-Consolidated Schedule of Operations - Ontario Works Financial Benefits	25
Schedule 2 - Non-Consolidated Schedule of Operations - Child Care Program	26
Schedule 3 - Non-Consolidated Schedule of Operations - EarlyON Program	27
Schedule 4 - Non-Consolidated Schedule of Operations - Social Housing Program	28
Schedule 5 - Non-Consolidated Schedule of Operations - Paramedic Services Land Ambulance Program	29
Schedule 6 - Non-Consolidated Schedule of Operations - Community Paramedicine Programs	30

Management's Responsibility for the Non-Consolidated Financial Statements

The accompanying non-consolidated financial statements of The District of Nipissing Social Services Administration Board (the "Board") are the responsibility of the Board's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the non-consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Board's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the non-consolidated financial statements. These systems are monitored and evaluated by Management.

The Board of Directors meets with Management and the external auditors to review the non-consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the non-consolidated financial statements.

The non-consolidated financial statements have been audited by BDO Canada LLP, independent external auditors appointed by the Board. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Board's non-consolidated financial statements.

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Melanie Shaye
Chief Administrative Officer

June 2, 2026

Independent Auditor's Report

To the Directors of District of Nipissing Social Services Administration Board

Opinion

We have audited the non-consolidated financial statements of District of Nipissing Social Services Administration Board (the "Board"), which comprise the non-consolidated statement of financial position as at December 31, 2025, and the non-consolidated statement of operations, non-consolidated statement of changes in net assets and non-consolidated statement of cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 2025, and its results of operations, its change in net assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements* section of our report. We are independent of the Board in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The District of Nipissing Social Services Administration Board prepares consolidated financial statements for the year ended December 31, 2025 in accordance with Canadian public sector accounting standards on which we will issue a separate auditor's report to the Board of District of Nipissing Social Services Administration Board.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 to the non-consolidated financial statements, which describe the basis of accounting. The non-consolidated financial statements are prepared for the use of the District of Nipissing Social Services Administration Board for the described purposes only and as a result may not be suitable for another purpose.



Other Information

Management is responsible for the other information. The other information comprises:

- The information, other than the non-consolidated financial statements and our auditor's report thereon, included in the Unaudited Supplementary Financial Information.

Our opinion on the non-consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the non-consolidated financial statements our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the non-consolidated financial statements or our knowledge of information obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Unaudited Supplementary Financial Information prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Board's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

North Bay, Ontario

June 2, 2026

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

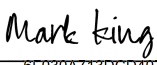
Non-Consolidated Statement of Financial Position


December 31, 2025, with comparative information for 2024

	2025	2024
Financial assets		
Cash	\$ 31,979,224	\$ 25,179,577
Portfolio investments (note 2)	5,584,601	5,531,292
Accounts receivable (note 3)	4,901,319	2,871,689
Long-term investments (note 10)	100	100
	42,465,244	33,582,658
Financial liabilities		
Accounts payable and accrued liabilities (note 4)	22,875,874	13,070,908
Deferred revenue - current (note 5)	1,433,992	1,654,433
Deferred revenue - long-term (note 5)	3,344,142	3,346,462
	27,654,008	18,071,803
Net financial assets	14,811,236	15,510,855
Non-financial assets		
Tangible capital assets (note 6)	9,251,940	8,677,487
Prepaid expenses	1,076,418	1,060,042
	10,328,358	9,737,529
Contingent assets (note 11)		
Commitments (note 12)		
Accumulated surplus (note 7)	\$ 25,139,594	\$ 25,248,384

The accompanying notes are an integral part of these non-consolidated financial statements.

On behalf of the Board:

DocuSigned by:

 _____ Director
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 _____ Director
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DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Non-Consolidated Statement of Operations

Year ended December 31, 2025, with comparative information for 2024

	2025 Budget	2025 Actual	2024 Actual
	(note 15)		
Revenue:			
Municipal levy	\$ 23,928,317	\$ 23,928,317	\$ 23,234,121
Ministry of Children, Community and Social Services	20,549,453	20,765,930	20,610,854
Ministry of Education	43,602,024	33,796,495	26,352,181
Ministry of Municipal Affairs and Housing	8,629,735	9,691,829	9,642,761
Ministry of Health	7,678,060	8,137,289	6,996,893
Ministry of Long-Term Care	1,000,000	1,071,910	992,029
Housing, Infrastructure and Communities Canada	1,028,014	1,306,066	1,164,651
Ontario Health	1,136,154	1,327,560	1,438,790
Northern Ontario Heritage Fund Corporation	66,000	28,185	19,598
Interest, recoveries and other	1,902,574	3,104,687	2,605,930
Gain (loss) on disposal of tangible capital assets	-	(4,882)	-
	109,520,331	103,153,386	93,057,808
Expenses:			
Ontario Works Financial Benefits	16,863,753	17,093,606	16,317,388
Social Housing Program	21,712,605	22,517,771	20,484,961
Child Care Program	41,861,630	31,762,763	24,648,729
EarlyOn Program	2,828,349	3,088,025	2,816,681
Paramedic Services - Land Ambulance Program	13,605,072	14,703,381	13,932,192
Community Paramedicine	2,036,234	2,253,083	2,023,389
Administration	4,083,706	4,352,825	3,950,879
Ontario Works Employment and Program Delivery	5,586,621	5,527,548	5,872,620
Healthy Communities Fund	320,000	300,000	300,000
Reaching Home Program	1,028,014	1,301,370	1,162,448
Essential Needs and Food Security	-	142,329	-
Board of Directors	121,027	121,049	115,810
	110,047,011	103,163,750	91,625,097
Annual surplus (deficit) before undernoted items	(526,680)	(10,364)	1,432,711
Provincial settlements (note 13)	-	(98,426)	(689,379)
Annual surplus (deficit)	(526,680)	(108,790)	743,332
Accumulated surplus, beginning of the year	25,248,384	25,248,384	24,505,052
Accumulated surplus, end of the year	\$ 24,721,704	\$ 25,139,594	\$ 25,248,384

The accompanying notes are an integral part of these non-consolidated financial statements.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Non-Consolidated Statement of Changes in Net Financial Assets

Year ended December 31, 2025, with comparative information for 2024

	Budget (note 15)	2025	2024
Annual surplus (deficit)	\$ (526,680)	\$ (108,790)	\$ 743,332
Acquisition of tangible capital assets	(663,100)	(1,715,953)	(1,579,719)
Amortization of tangible capital assets	-	1,118,382	944,358
Proceeds on disposal of tangible capital assets	-	18,236	-
Loss on disposal of tangible capital assets	-	4,882	-
	(1,189,780)	(683,243)	107,971
Increase in prepaid expenses	-	(16,376)	(45,996)
Change in net financial assets	(1,189,780)	(699,619)	61,975
Net financial assets, beginning of year	15,510,855	15,510,855	15,448,880
Net financial assets, end of year	\$ 14,321,075	\$ 14,811,236	\$ 15,510,855

The accompanying notes are an integral part of these non-consolidated financial statements.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Non-Consolidated Statement of Cash Flows

Year ended December 31, 2025, with comparative information for 2024

	2025	2024
Cash flows from operating activities:		
Annual surplus (deficit)	\$ (108,790)	\$ 743,332
Items not involving cash:		
Amortization of tangible capital assets	1,118,382	944,358
Gain on disposal of tangible capital assets	4,882	-
	1,014,474	1,687,690
Change in non-cash working capital:		
Accounts receivable	(2,029,630)	(429,979)
Prepaid expenses	(16,376)	(45,996)
Deferred revenue - other	(220,441)	(1,216,605)
Accounts payable and accrued liabilities	9,804,966	3,732,850
	8,552,993	3,727,960
Cash flows from financing activities:		
Increase (decrease) in deferred revenue - long-term	(2,320)	43,768
Cash flows from capital activities:		
Cash used to acquire tangible capital assets	(1,715,953)	(1,579,719)
Cash received on disposal of tangible capital assets	18,236	-
	(1,697,717)	(1,579,719)
Cash flows from investing activities:		
Increase in investments	(53,309)	(198,953)
Increase in cash during the year	6,799,647	1,993,056
Cash, beginning of year	25,179,577	23,186,521
Cash, end of year	\$ 31,979,224	\$ 25,179,577

The accompanying notes are an integral part of these non-consolidated financial statements.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

Nature of the Organization

The District of Nipissing Social Services Administration Board (the "Board") delivers integrated social services comprised of Ontario Works, Children's Services, Social Housing and Paramedic Services to the citizens of the District of Nipissing. The Board's basic principles are to offer simplified access to service, enhanced customer service and sensitivity to language and cultural diversity.

The participating municipalities are as follows:

- The Corporation of the City of North Bay
- Municipality of West Nipissing
- Municipality of East Ferris
- Municipality of Temagami
- Township of South Algonquin
- Township of Bonfield
- Municipality of Calvin
- Township of Papineau-Cameron
- Town of Mattawa
- Township of Chisholm
- Township of Mattawan
- Certain unincorporated areas in the District of Nipissing

1. Significant accounting policies:

(a) Basis of presentation:

The financial statements of the Board are prepared by management in accordance with Canadian generally accepted accounting principles for government organizations as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, with the exception of not consolidating the Nipissing District Housing Corporation as disclosed below. Consolidated financial statements of the Board are prepared by management as well as these financial statements. Significant aspects of the accounting policies adopted by the Board are as described below.

These non-consolidated financial statements have been prepared for the use of the Board. They do not reflect the financial position and related operations of the Nipissing District Housing Corporation, a wholly owned subsidiary corporation, which are disclosed separately in the notes to the financial statements (see note 10).

(b) Basis of accounting:

Revenue and expenses are reported on the accrual basis of accounting.

The accrual basis of accounting recognizes revenue as they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

1. Significant accounting policies (continued):

(c) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis using the following annual rates:

Asset	Useful Life - Years
Office and medical equipment and furniture and fixtures	5
Computer equipment and software	4
Ambulances	7
Buildings	40 to 60
Machinery and equipment	10
Leasehold improvements	Over term of lease

Amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for use.

(ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are recorded as revenue.

(d) Investments:

Investments are recorded at cost. Investments are written down where there has been a loss in the value that is other than a temporary decline.

(e) Revenue recognition:

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Provincial settlements of government transfers are recognized in the fiscal year they are determined.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

1. Significant accounting policies (continued):

(e) Revenue recognition (continued):

Other revenue is recognized when services are provided and there is reasonable assurance of collection. Investment income earned on surplus funds is reported as revenue in the period earned.

(f) Reserves and reserve funds:

Certain amounts, as approved by the Board, are set aside in reserves or reserve funds for future operating and capital purposes. Transfers to and/or from the reserves and reserve funds are an adjustment to the respective fund when approved.

(g) Use of estimates:

The preparation of the non-consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include valuation allowances for receivables and valuation of the Canada – Ontario Affordable Housing Program Loans. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

2. Portfolio investments:

	2025	2024
Guaranteed Investment Certificates	\$ 5,584,601	\$ 5,531,292

Guaranteed investment certificates have yields ranging from 1.70% to 5.00% and mature at dates ranging from January 2026 to March 2030.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

3. Accounts receivable:

	2025	2024
Province of Ontario:		
Ministry of Municipal Affairs and Housing	\$ 1,478,379	\$ 2,019,512
Ministry of Health	873,178	-
Ministry of Education	102,940	219,379
Ontario Health	42,516	2,964
Ministry of Long-Term Care	28,708	-
Northern Ontario Heritage Fund Corporation	4,156	8,938
Ministry of Finance	3,898	-
Other:		
Housing, Infrastructure and Communities Canada	-	30,738
Nipissing District Housing Corporation	87,364	44,084
The Corporation of the City of North Bay	11,878	10,626
Municipality of West Nipissing	310,290	300,706
Municipality of Temagami	89,170	-
HST rebate	110,639	113,198
Other	1,758,203	121,544
	\$ 4,901,319	\$ 2,871,689

4. Accounts payable and accrued liabilities:

	2025	2024
Trade payables and accrued liabilities	\$ 5,850,126	\$ 3,946,775
Nipissing District Housing Corporation	17,191	803,316
Ministry of Children, Community and Social Services	244,626	231,079
Ministry of Education	16,366,037	7,768,483
Ministry of Health	46,327	34,403
Ministry of Municipal Affairs and Housing	351,383	286,839
Ontario Health	184	13
	\$ 22,875,874	\$ 13,070,908

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

5. Deferred revenue:

	Balance at December 31, 2024	Contributions Received	Amounts Recognized/ Adjusted	Balance at December 31, 2025
Current:				
Affordable Housing Program	\$ 2,268	-	(2,268)	-
Other	22,427	-	(1,538)	20,889
Get Trained Workers	21,000	-	-	21,000
HIFIS	399	-	(399)	-
Ontario Works client repayments	3,804	265,620	(268,153)	1,271
Commercial rent supplement	46,578	-	-	46,578
OPHI Ontario Renovates	352,075	208,020	(231,641)	328,454
CPLTC	43,202	-	(43,202)	-
COCHI Repair	1,034,323	946,615	(1,104,667)	876,271
OPHI Housing Support Services	12,195	12,195	(24,390)	-
CP GCOP	5,204	-	(5,204)	-
CP HISH	33,483	-	(33,483)	-
COCHI Rent Supplement	76,879	70,320	(139,548)	7,651
OPHI Administration	596	23,360	(22,845)	1,111
Reaching Home	-	1,202,935	(1,072,168)	130,767
	\$ 1,654,433	2,729,065	(2,949,506)	1,433,992
Long-term:				
Social housing federal capital	\$ 2,508,018	-	-	2,508,018
Paramedic services capital	133,440	-	-	133,440
Paramedic services severance	168,699	-	(137,391)	31,308
AHP - Home (repair replacement)	536,305	149,333	(14,262)	671,376
	\$ 3,346,462	149,333	(151,653)	3,344,142

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

6. Tangible capital assets:

Cost	Balance at December 31, 2024	Additions	Disposals	Balance at December 31, 2025
Office equipment	\$ 530,697	-	-	530,697
Furniture and fixtures	149,862	-	-	149,862
Computer equipment	1,131,108	64,938	(316,061)	879,985
Ambulances	3,754,755	1,206,084	(595,930)	4,364,909
Medical equipment	431,135	335,653	-	766,788
Machinery and equipment	9,113	-	-	9,113
Leasehold improvements	9,399,156	109,278	-	9,508,434
Buildings	250,204	-	-	250,204
Total	\$ 15,656,030	1,715,953	(911,991)	16,459,992

Accumulated Amortization	Balance at December 31, 2024	Disposals	Amortization expense	Balance at December 31, 2025
Office equipment	\$ 498,113	-	25,592	523,705
Furniture and fixtures	46,229	-	29,973	76,202
Computer equipment	870,041	(314,945)	141,052	696,148
Ambulances	2,190,781	(573,928)	425,035	2,041,888
Medical equipment	290,852	-	102,473	393,325
Machinery and equipment	9,113	-	-	9,113
Leasehold improvements	3,019,337	-	381,747	3,401,084
Buildings	54,077	-	12,510	66,587
Total	\$ 6,978,543	(888,873)	1,118,382	7,208,052

	Net book value, December 31, 2024	Net book value, December 31, 2025
Office equipment	\$ 32,584	6,992
Furniture and fixtures	103,633	73,660
Computer equipment	261,067	183,837
Ambulances	1,563,974	2,323,021
Medical equipment	140,283	373,463
Machinery and equipment	-	-
Leasehold improvements	6,379,819	6,107,350
Buildings	196,127	183,617
Total	\$ 8,677,487	9,251,940

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

6. Tangible capital assets (continued):

Cost	Balance at December 31, 2023	Additions	Disposals	Balance at December 31, 2024
Office equipment	\$ 530,697	-	-	530,697
Furniture and fixtures	149,862	-	-	149,862
Computer equipment	1,070,166	60,942	-	1,131,108
Ambulances	3,083,400	792,348	(120,993)	3,754,755
Medical equipment	377,125	54,010	-	431,135
Machinery and equipment	9,113	-	-	9,113
Leasehold improvements	8,726,737	672,419	-	9,399,156
Buildings	250,204	-	-	250,204
Total	\$ 14,197,304	1,579,719	(120,993)	15,656,030

Accumulated Amortization	Balance at December 31, 2023	Disposals	Amortization expense	Balance at December 31, 2024
Office equipment	\$ 472,521	-	25,592	498,113
Furniture and fixtures	23,575	-	22,654	46,229
Computer equipment	725,154	-	144,887	870,041
Ambulances	1,991,864	(120,993)	319,910	2,190,781
Medical equipment	230,967	-	59,885	290,852
Machinery and equipment	9,113	-	-	9,113
Leasehold improvements	2,660,417	-	358,920	3,019,337
Buildings	41,567	-	12,510	54,077
Total	\$ 6,155,178	(120,993)	944,358	6,978,543

	Net book value, December 31, 2023	Net book value, December 31, 2024
Office equipment	\$ 58,176	32,584
Furniture and fixtures	126,287	103,633
Computer equipment	345,012	261,067
Ambulances	1,091,536	1,563,974
Medical equipment	146,158	140,283
Machinery and equipment	-	-
Leasehold improvements	6,066,320	6,379,819
Buildings	208,637	196,127
Total	\$ 8,042,126	8,677,487

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

7. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2025	2024
Invested in tangible capital assets	\$ 9,251,940	\$ 8,677,487
Working fund	4,646,147	2,683,698
Reserves and reserve funds (note 8)	11,241,507	13,887,199
	\$ 25,139,594	\$ 25,248,384

8. Reserves and reserve funds:

	2025	2024
Set aside for specific purposes by the Board:		
Reserves:		
Social Housing capital	\$ 942,574	\$ 817,274
Social Housing programs	-	300,000
Affordable housing	7,630,119	9,699,809
Paramedic services	1,090,000	1,090,000
ASO employee benefits	-	140,222
OD contingency	-	112,000
Project reserve	-	149,080
Funds subject to restrictions:		
Best start	570,241	570,241
Child Care	1,008,573	1,008,573
	\$ 11,241,507	\$ 13,887,199

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

9. Pension Agreements:

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of full-time and part-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The OMERS Board of Directors, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. OMERS provides pension services to nearly half a million active and retired members and approximately 1,000 employers.

Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of the pension benefits that members have earned to date. The most recent actuarial valuation of the plan was conducted at December 31, 2025. The results of this valuation disclosed total actuarial liabilities of \$149,575 million in respect of benefits accrued for service with actuarial assets at the date of \$148,253 million indicating a going concern actuarial deficit of \$1,322 million. Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the organization does not recognize any share of the OMERS pension surplus or deficit. Contributions made by the Board to OMERS for 2025 were \$1,755,047 (2024 - \$1,606,991).

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

10. Long-term investments:

The Board has a \$100 (2024 - \$100) investment in the Nipissing District Housing Corporation (the "Corporation") which represents 100% of the issued and outstanding shares. The Board is a funding agency of the Corporation. Transactions between the Board and the Corporation are in the normal course of operations and are measured at the exchange amount, being the amount of consideration established and agreed to by the related parties.

The Corporation has adopted Canadian public sector accounting standards including the 4200 standards for government not-for-profit organizations which is different from the standards adopted by the Board.

Total funding paid to the Corporation for the year was \$4,294,099 (2024 - \$5,861,485). The Board received \$627,046 (2024 - \$584,068) in management fees from the Corporation during the year. The Board paid rent of \$28,800 (2024 - \$28,800) to the Corporation during the year for the use of two properties for emergency shelter overflow. The Board paid \$26,989 (2024 - \$9,771) to the Corporation during the year for maintenance services. Other related party transactions with the Corporation are apparent in the financial statements and thus not separately disclosed.

The following is selected financial information from the audited financial statements of the Corporation.

	2025	2024
Total assets	\$ 36,248,309	\$ 38,796,296
Total liabilities	\$ 25,215,951	\$ 27,007,920
Net assets balances	11,032,358	11,788,376
	\$ 36,248,309	\$ 38,796,296
Results of operations:		
Total revenue	\$ 11,519,092	\$ 11,818,737
Total expenses	12,275,110	12,465,902
Excess (deficit) of revenue over expenses	\$ (756,018)	\$ (647,165)
Cash flows:		
Cash flows from operating activities	\$ 1,128,473	\$ (205,706)
Cash flow from financing activities	(549,852)	2,603,766
Cash flow from investing activities	(1,033,437)	(2,638,012)
Change in cash	\$ (454,816)	\$ (239,952)

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

11. Contingent assets:

Included in the Social Housing Program expenses are \$1,276,007 (2024 - \$1,738,307) in grants to individuals and social housing providers with forgivable conditions. In total, \$10,441,600 of these grants have been advanced since 2009. These grants are issued to low-income homeowners or social housing providers as loans forgivable over periods ranging from 10 to 20 years. However, if the property is sold before the forgiveness period, the recipient must repay a pro-rated amount back to the Board. If the Board receives funds because of a recipient selling their property, the amount is used by the Board to grant a new loan to another low-income homeowner or social housing provider. To date, a total of \$741,017 has been repaid, of which \$149,333 was in 2025.

12. Commitments:

The Board rents office premises under a long-term operating lease with the City of North Bay. The current lease expires March 31, 2030, with two additional five-year renewal terms. The aggregate rental payments to the expiry date amount to \$1,454,163.

Offsite storage is leased from the North Bay Public Library. The current lease expires August 31, 2027. The aggregate rental payments to the expiry date amount to \$14,166.

The Board rents premises in North Bay for a Paramedic Services base. The current lease expires July 31, 2031, with two additional five-year renewal terms. The aggregate rental payments to the expiry date amount to \$1,533,218.

The Board rents premises from the Municipality of West Nipissing for a Paramedic Services base. The current lease expires December 31, 2030. The aggregate rental payments to the expiry date amount to \$292,093. The Board also rents office space in West Nipissing. The current lease expires August 31, 2027, with a five-year extension option. The aggregate rental payment to expiry is \$70,125.

The Board rents premises in Mattawa for a Paramedic Services base. The current lease expires November 30, 2026. The aggregate rental payments to the expiry date amount to \$21,137. The Board also rents office space in Mattawa. The current lease expires August 31, 2028. The aggregate rental payments to the expiry date amount to \$43,349.

The Board rents premises from the Municipality of Temagami for a Paramedic Services base. The current lease expires September 30, 2032. The aggregate rental payments to the expiry date amount to \$275,400.

The Board rents premises from the Township of South Algonquin for a Paramedic Services base. The current lease expires September 30, 2027. The aggregate rental payments to the expiry date amount to \$42,000.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

12. Commitments (continued):

The Board rents premises in North Bay for transitional housing through three leases. The leases expire on May 31, 2040, November 30, 2042, and March 31, 2043. The aggregate rental payments to the expiry dates amount to \$1,657,654, \$3,394,376 and \$3,186,176 respectively.

The Board rents two premises in North Bay under leases with Nipissing District Housing Corporation for emergency shelter overflow use. The leases both expire on October 31, 2026, and the aggregate rental payments to the expiry dates amount to \$24,000.

The Board rents Paramedic Services patient equipment through a lease. The lease expires on August 15, 2026. The aggregate rental payments to expiry is \$50,845.

The Board rents office equipment through a lease. The lease expires on February 28, 2031. The aggregate rental payments to the expiry dates amount to \$109,441.

Minimum lease payments required over the next five years are as follows:

2026	\$ 1,358,539
2027	1,248,561
2028	1,196,425
2029	1,191,734
2030	<u>931,468</u>
	\$ 5,926,727

13. Provincial settlements:

Provincial settlements in the amount of \$98,426 (2024 – \$689,379) represents repayments to various ministries as a result of prior year funding reconciliations at amounts in excess of what was recognized as payable to the respective Ministries.

14. Related party:

In March 2025 the Board took over the administration and management of Niska Non-Profit Homes Inc (Niska), a 22-unit non-profit housing complex in North Bay. In September 2025 the Board delegated management of Niska to the Nipissing District Housing Corporation, a corporation controlled by the Board. The Board is still awaiting Provincial approvals for the assumption of roles and responsibilities relating to Niska and expects those approvals in fiscal 2026.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

15. Budget data:

The budget data presented in these non-consolidated financial statements is based upon the budget approved by the Board on January 29, 2025, which was prepared on a cash basis. The budget established does not include a budgeted amount for amortization of tangible capital assets.

The budget figures in the non-consolidated statement of operations have been restated to be comparable with the Public Sector Accounting Standards. A reconciliation of the Board approved budget and the budget figures presented in the non-consolidated statement of operations is presented below:

	Budget Amount
Adopted non-consolidated budget:	
Budgeted annual surplus (deficit) for the year	\$ -
Adjustments to adopted budget:	
Acquisition of tangible capital assets	663,100
Transfer from affordable housing reserve	(680,980)
Transfer from working fund	(508,800)
Budget surplus (deficit) per non-consolidated statement of operations	\$ (526,680)

16. Segmented information:

The District of Nipissing Social Services Administration Board supports the development of healthy and self-sufficient communities through the innovative and responsive delivery of various social assistance programs. For reporting purposes the Board's financial activities are organized and reported by program.

Certain programs that have been separately disclosed in the segmented information, along with the services they provide are as follows:

Ontario Works financial benefits and related programs

Financial and employment assistance is provided to individuals in temporary financial need. The goals are to assist participants in achieving independence and self-reliance and to transition the participants to the workforce.

Child care program

Child care funding is administered to child care operators within the district in accordance with the Child Care and Early Years Act.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2025

16. Segmented information (continued):

EarlyON program

EarlyON funding is administered to EarlyON operators within the district in accordance with the Child Care and Early Years Act.

Social housing program

The social housing program is responsible for the direct management of the public housing portfolio, the administration of the Non-profit and Urban and Native Housing projects within the district, administration of various federal and provincial housing programs, and the administration and maintenance of the central waiting list within the district.

Paramedic Services – Land ambulance program

Emergency and non-emergency land ambulance services are provided within the district.

Community Paramedicine

These programs provide medical care for individuals in the comfort of their own home, which helps alleviate the demand for hospital or long-term care resources.

Board of directors and administration

Administration of programs and services are managed by an administrative team which provides support for the ongoing services of the Board.

Healthy Communities Fund

This fund is comprised of 100% municipal funding distributed as grants to support programs and services that target low income families and individuals in the District of Nipissing. This fund replaces the NCB savings, and the OCB Reinvestment fund, that represented municipal savings from OW financial benefits to families that were to be reinvested into programs and services that supported low income families as mandated by the Province.

Reaching Home program

This program promotes strategic partnerships and structures including housing solutions and stable supports, to assist homeless persons to move toward autonomy and self-sufficiency.

For each reported segment, revenue and expenses represent both the amounts that are directly attributable to the segment as well as amounts that can reasonably be allocated to the segment. Administration costs are allocated to the program based on an availability of funding as well as an estimate of their consumption of administrative services. The accounting policies utilized in these segments are consistent with those followed in preparation of the non-consolidated financial statements as disclosed in Note 1.

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Note 16 - 2025 Non-Consolidated Segmented Information

Year ended December 31, 2025

	Ontario Works Financial Benefits (Schedule 1)	Ontario Works Employment and Program Delivery	Healthy Communities Fund	Child Care Program (Schedule 2)	EarlyON Program (Schedule 3)	Social Housing Program (Schedule 4)	Paramedic Services - Land Ambulance Program (Schedule 5)	Community Paramedicine (Schedule 6)	Reaching Home Program	Board Costs	Essential Needs and Food Security	Administration	Total 2025
Revenue:													
Municipal levy	\$ 36,000	2,796,900	320,000	1,325,282	-	12,288,295	6,991,368	-	-	170,472	-	-	23,928,317
Provincial Funding	16,671,120	4,094,810	-	30,648,752	3,147,743	9,691,829	8,137,289	2,249,641	-	-	149,829	28,185	74,819,198
Federal Funding	-	-	-	-	-	-	-	-	1,301,370	-	-	4,696	1,306,066
Repayments	350,204	27,677	-	-	-	127,875	264,359	-	-	-	-	4,359	774,474
Interest and other	-	253	-	-	-	1,088,665	60,336	-	-	-	-	1,180,959	2,330,213
Gain (loss) on disposal of tangible capital assets	-	-	-	-	-	-	(3,776)	-	-	-	-	(1,106)	(4,882)
Total revenue	17,057,324	6,919,640	320,000	31,974,034	3,147,743	23,196,664	15,449,576	2,249,641	1,301,370	170,472	149,829	1,217,093	103,153,386
Expenses:													
Salaries and benefits	-	5,136,947	-	781,021	507,258	1,691,114	11,904,663	1,571,821	330,735	88,883	-	2,610,539	24,622,981
Training	-	9,041	-	62,586	15,609	16,683	37,765	25,011	9,247	12,076	-	65,154	253,172
Travel	-	32,628	-	10,429	454	2,018	1,918	539	41	2,195	-	1,488	51,710
Telephone	-	10,439	-	-	-	564	1,719	8,347	-	-	-	37,394	58,463
Technology	-	34,568	-	83,373	24,611	13,286	194,395	71,307	538	16,739	-	664,886	1,103,703
Accommodations	-	115,682	-	-	-	764,254	635,287	84,315	-	-	-	452,153	2,051,691
Professional fees	-	26,620	-	16,837	-	43,225	31,922	74,660	3,598	-	-	190,130	386,992
Insurance	-	575	-	-	-	3,922	161,657	26,548	-	-	-	162,052	354,754
General office	-	86,831	-	3,843	643	12,133	70,985	8,230	8,934	1,156	-	98,466	291,221
Materials and services	-	-	-	-	-	-	695,505	129,362	-	-	-	-	824,867
Equipment and vehicle	-	-	-	-	-	-	493,922	24,443	-	-	-	-	518,365
Program and client related costs	-	61,541	-	19,019	-	-	-	-	-	-	-	-	80,560
Transfers to recipients and service providers	17,093,606	-	300,000	30,785,655	2,539,450	19,540,822	-	96,750	948,277	-	142,329	-	71,446,889
Expenses before undernoted items	17,093,606	5,514,872	300,000	31,762,763	3,088,025	22,088,021	14,229,738	2,121,333	1,301,370	121,049	142,329	4,282,262	102,045,368
Amortization of tangible capital assets	-	12,676	-	-	-	429,750	473,643	131,750	-	-	-	70,563	1,118,382
Allocated administration costs	-	1,381,203	-	189,311	59,718	353,073	985,600	107,306	-	52,021	7,500	(3,135,732)	-
Total expenses	17,093,606	6,908,751	300,000	31,952,074	3,147,743	22,870,844	15,688,981	2,360,389	1,301,370	173,070	149,829	1,217,093	103,163,750
Annual surplus (deficit) before provincial settlements	(36,282)	10,889	20,000	21,960	-	325,820	(239,405)	(110,748)	-	(2,598)	-	-	(10,364)
Provincial settlements	-	2	-	(21,960)	-	(64,544)	(11,924)	-	-	-	-	-	(98,426)
Annual surplus (deficit)	\$ (36,282)	10,891	20,000	-	-	261,276	(251,329)	(110,748)	-	(2,598)	-	-	(108,790)

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Note 16 - 2025 Non-Consolidated Segmented Information

Year ended December 31, 2025

	Ontario Works Financial Benefits	Ontario Works Employment and Program Delivery	Healthy Communities Fund	Child Care Program	EarlyON Program	Social Housing Program	Paramedic Services - Land Ambulance Program	Community Paramedicine	Reaching Home Program	Board Costs	Administration	Total 2024
Revenue:												
Municipal levy	\$ 50,000	2,627,100	320,000	1,323,085	-	11,935,256	6,808,352	-	-	170,328	-	23,234,121
Provincial Funding	15,908,854	4,702,000	-	23,466,968	2,885,213	9,642,761	6,996,893	2,430,819	-	-	19,598	66,053,106
Federal Funding	-	-	-	-	-	-	-	-	1,162,448	-	2,203	1,164,651
Repayments	326,507	66,099	-	330	-	1,004	21,013	-	-	-	90	415,043
Interest and other	-	506	-	-	-	1,291,794	59,252	-	-	-	839,335	2,190,887
Total revenue	16,285,361	7,395,705	320,000	24,790,383	2,885,213	22,870,815	13,885,510	2,430,819	1,162,448	170,328	861,226	93,057,808
Expenses:												
Salaries and benefits	-	5,042,842	-	985,413	437,426	1,591,538	10,535,137	1,405,136	108,963	86,821	2,153,521	22,346,797
Training	-	54,923	-	179,882	50,860	19,563	26,774	33,027	5,854	11,828	47,438	430,149
Travel	-	22,902	-	6,845	982	1,077	1,265	1,889	450	2,251	483	38,144
Telephone	-	13,075	-	-	-	564	2,011	5,897	-	-	37,749	59,296
Technology	-	114,878	-	100,249	-	17,195	185,957	71,232	-	13,915	779,539	1,282,965
Accommodations	-	184,650	-	-	-	739,809	592,881	68,106	57,244	-	472,511	2,115,201
Professional fees	-	43,074	-	30,610	-	101,014	24,975	49,552	6,202	-	130,159	385,586
Insurance	-	-	-	-	-	-	175,281	26,804	-	-	150,749	352,834
General office	-	129,543	-	6,554	8,085	19,408	51,075	33,328	3,872	995	112,172	365,032
Materials and services	-	-	-	-	-	-	728,094	123,268	-	-	-	851,362
Equipment and vehicle	-	-	-	-	-	-	489,948	44,375	-	-	-	534,323
Program and client related costs	-	186,240	-	-	-	-	-	-	-	-	-	186,240
Transfers to recipients and service providers	16,317,388	59,191	300,000	23,339,176	2,319,328	17,594,028	750,000	73,836	979,863	-	-	61,732,810
Expenses before undernoted items	16,317,388	5,851,318	300,000	24,648,729	2,816,681	20,084,196	13,563,398	1,936,450	1,162,448	115,810	3,884,321	90,680,739
Amortization of tangible capital assets	-	21,302	-	-	-	400,765	368,794	86,939	-	-	66,558	944,358
Allocated administration costs	-	1,531,377	-	244,248	68,532	346,521	772,957	69,784	-	56,234	(3,089,653)	-
Total expenses	16,317,388	7,403,997	300,000	24,892,977	2,885,213	20,831,482	14,705,149	2,093,173	1,162,448	172,044	861,226	91,625,097
Annual surplus (deficit) before provincial settlements	(32,027)	(8,292)	20,000	(102,594)	-	2,039,333	(819,639)	337,646	-	(1,716)	-	1,432,711
Provincial settlements	-	402,956	-	(1,112,167)	-	-	-	38	19,794	-	-	(689,379)
Annual surplus (deficit)	\$ (32,027)	394,664	20,000	(1,214,761)	-	2,039,333	(819,639)	337,684	19,794	(1,716)	-	743,332

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Schedule 1

Non-Consolidated Schedule of Operations - Ontario Works Financial Benefits

Year ended December 31, 2025

	Financial Assistance	Discretionary Benefits	Mandatory Benefits	Funerals & Burials	Total
Revenue:					
Municipal levy	\$ -	-	-	36,000	36,000
Provincial funding	15,632,845	612,349	425,926	-	16,671,120
Repayments	172,452	81,254	22,695	73,803	350,204
Total revenue	15,805,297	693,603	448,621	109,803	17,057,324
Expenses:					
Transfers to recipients and service providers	15,864,078	693,156	449,462	86,910	17,093,606
Total expenses	15,864,078	693,156	449,462	86,910	17,093,606
Annual surplus (deficit)	\$ (58,781)	447	(841)	22,893	(36,282)

**DISTRICT OF NIPISSING SOCIAL SERVICES
ADMINISTRATION BOARD**

Schedule 2
Non-Consolidated Schedule of Operations - Child Care Program
Year ended December 31, 2025

	CWELCC/ Cost-Based	Fee Subsidy	Capacity	Special Needs	General Operating	Play Based Materials	Repairs & Maintenance	Pay Equity	Wage Enhancement	Workforce Compensation	Professional Learning	Start-Up Grants	Infrastructure Funding	Indigenous Led	Administration	Total
Revenue:																
Municipal levy	\$ 834,723	237,232	-	-	-	-	-	-	-	-	-	-	-	-	253,327	1,325,282
Provincial funding	21,176,120	2,044,889	95,925	982,623	1,646,049	-	-	58,267	172,948	142,966	107,831	988,522	2,036,347	541,978	654,287	30,648,752
Total revenue	22,010,843	2,282,121	95,925	982,623	1,646,049	-	-	58,267	172,948	142,966	107,831	988,522	2,036,347	541,978	907,614	31,974,034
Expenses:																
Salaries and benefits	-	-	35,198	144,264	-	-	-	-	-	-	-	-	-	-	601,559	781,021
Training	-	-	60,727	97	-	-	-	-	-	-	-	-	-	-	1,762	62,586
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,429	10,429
Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83,373	83,373
Professional fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,837	16,837
General office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,843	3,843
Program and client related costs	-	-	-	19,019	-	-	-	-	-	-	-	-	-	-	-	19,019
Transfers to recipients and service providers	22,010,843	2,282,121	(587)	819,243	1,646,049	(22,729)	1,356	58,267	172,948	142,966	107,831	988,522	2,036,347	541,978	500	30,785,655
Expenses before undernoted items	22,010,843	2,282,121	95,338	982,623	1,646,049	(22,729)	1,356	58,267	172,948	142,966	107,831	988,522	2,036,347	541,978	718,303	31,762,763
Allocated administration costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	189,311	189,311
Total expenses	22,010,843	2,282,121	95,338	982,623	1,646,049	(22,729)	1,356	58,267	172,948	142,966	107,831	988,522	2,036,347	541,978	907,614	31,952,074
Provincial settlements	-	-	(587)	-	-	(22,729)	1,356	-	-	-	-	-	-	-	-	(21,960)
Annual surplus (deficit)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Schedule 3

Non-Consolidated Schedule of Operations - EarlyON Program

Year ended December 31, 2025

	Program	Indigenous Led	Administration	Total
Revenue:				
Provincial funding	\$ 2,404,242	428,727	314,774	3,147,743
Total revenue	2,404,242	428,727	314,774	3,147,743
Expenses:				
Salaries and benefits	252,668	-	254,590	507,258
Training	15,602	-	7	15,609
Travel	-	-	454	454
Technology	24,611	-	-	24,611
General office	638	-	5	643
Transfers to recipients and service providers	2,110,723	428,727	-	2,539,450
Expenses before undernoted items	2,404,242	428,727	255,056	3,088,025
Allocated administration costs	-	-	59,718	59,718
Total expenses	2,404,242	428,727	314,774	3,147,743
Annual surplus (deficit)	\$ -	-	-	-

**DISTRICT OF NIPISSING SOCIAL SERVICES
ADMINISTRATION BOARD**

Schedule 4

Non-Consolidated Schedule of Operations - Social Housing Program

Year ended December 31, 2025

	Reformed NFP	Federal NFP	Urban Native	NDHC Operating & Capital	Commercial Rent Supplement	Portable Housing Benefit	Transitional Housing Allowance	Northern Remote Build & Repair	COCHI	OPHI	Homelessness Prevention Program	Northern Pines	Low Barrier Shelter	Additional Dwelling Units	Revolving Loan Fund	Affordable Housing Reserve	Administration	Total
Revenue:																		
Municipal levy	\$ 4,865,506	-	-	2,730,617	514,428	117,624	319,600	123,372	-	-	-	1,465,284	609,588	-	-	-	1,542,276	12,288,295
Provincial funding	296,954	-	477,264	245,477	84,990	-	-	-	1,662,904	369,673	6,154,148	-	-	-	14,262	-	386,157	9,691,829
Repayments	-	125,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,575	127,875
Interest and other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,088,665	-	1,088,665
Total revenue	5,162,460	125,300	477,264	2,976,094	599,418	117,624	319,600	123,372	1,662,904	369,673	6,154,148	1,465,284	609,588	-	14,262	1,088,665	1,931,008	23,196,664
Expenses:																		
Salaries and benefits	-	-	-	-	-	-	-	-	-	-	265,707	-	-	-	-	-	1,425,407	1,691,114
Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,683	16,683
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,018	2,018
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	564	564
Technology	-	-	-	-	-	-	-	-	-	-	-	12,798	-	-	-	-	488	13,286
Accommodations	-	-	-	-	-	-	-	-	-	-	28,800	723,978	11,181	-	-	-	295	764,254
Professional fees	-	-	-	-	-	-	-	-	-	12,467	-	-	-	10,348	1,170	-	19,240	43,225
Insurance	-	-	-	-	-	-	-	-	-	-	-	3,922	-	-	-	-	-	3,922
General office	-	-	-	-	-	-	-	-	-	-	-	775	-	-	-	-	11,358	12,133
Transfers to recipients and service providers	5,182,587	-	422,772	2,976,094	540,698	102,021	289,700	122,644	1,598,360	357,206	5,859,641	456,229	576,100	-	14,262	975,000	67,508	19,540,822
Expenses before undernoted items	5,182,587	-	422,772	2,976,094	540,698	102,021	289,700	122,644	1,598,360	369,673	6,154,148	1,197,702	587,281	10,348	15,432	975,000	1,543,561	22,088,021
Amortization of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	416,623	12,510	-	-	-	617	429,750
Allocated administration costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	353,073	353,073
Total expenses	5,182,587	-	422,772	2,976,094	540,698	102,021	289,700	122,644	1,598,360	369,673	6,154,148	1,614,325	599,791	10,348	15,432	975,000	1,897,251	22,870,844
Provincial Settlements	-	-	-	-	-	-	-	-	(64,544)	-	-	-	-	-	-	-	-	(64,544)
Annual surplus (deficit)	\$ (20,127)	125,300	54,492	-	58,720	15,603	29,900	728	-	-	-	(149,041)	9,797	(10,348)	(1,170)	113,665	33,757	261,276

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Schedule 5

Non-Consolidated Schedule of Operations - Paramedic Services Land Ambulance Program

Year ended December 31, 2025

	Program	Administration	Total
Revenue:			
Municipal levy	\$ 5,754,348	1,237,020	6,991,368
Provincial funding	6,900,269	1,237,020	8,137,289
Repayments	227,908	36,451	264,359
Interest and other income	60,281	55	60,336
Gain (loss) on disposal of capital assets	(3,776)	-	(3,776)
Total revenue	12,939,030	2,510,546	15,449,576
Expenses:			
Salaries and benefits	10,296,837	1,607,826	11,904,663
Training	28,340	9,425	37,765
Travel	370	1,548	1,918
Telephone	1,719	-	1,719
Technology	176,348	18,047	194,395
Accommodations	635,287	-	635,287
Professional fees	1,194	30,728	31,922
Insurance	161,657	-	161,657
General office	53,083	17,902	70,985
Materials and services	691,273	4,232	695,505
Equipment and vehicle	493,922	-	493,922
Expenses before undernoted items	12,540,030	1,689,708	14,229,738
Amortization of tangible capital assets	455,594	18,049	473,643
Allocated administration costs	-	985,600	985,600
Total expenses	12,995,624	2,693,357	15,688,981
Provincial settlements	(11,924)	-	(11,924)
Annual surplus (deficit)	\$ (68,518)	(182,811)	(251,329)

DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Schedule 6

Non-Consolidated Schedule of Operations - Community Paramedicine Programs

Year ended December 31, 2025

	CPLTC	Base	GCOP	ALC	HISH	Total
Revenue:						
Provincial funding	\$ 1,071,910	137,556	316,435	369,160	354,580	2,249,641
Total revenue	1,071,910	137,556	316,435	369,160	354,580	2,249,641
Expenses:						
Salaries and benefits	761,318	117,245	155,735	303,387	234,136	1,571,821
Training	20,021	900	1,367	400	2,323	25,011
Travel	520	-	-	-	19	539
Telephone	3,110	564	1,983	1,128	1,562	8,347
Technology	35,875	1,846	11,903	6,689	14,994	71,307
Accommodations	43,016	7,022	9,170	14,751	10,356	84,315
Professional fees	34,516	5,164	11,342	12,052	11,586	74,660
Insurance	12,135	934	3,799	3,893	5,787	26,548
General office	4,800	266	2,086	324	754	8,230
Materials and services	87,469	1,656	19,846	5,925	14,466	129,362
Equipment and vehicle	14,966	-	2,024	1,828	5,625	24,443
Transfers to recipients and service providers	-	-	81,750	-	15,000	96,750
Expenses before undernoted items	1,017,746	135,597	301,005	350,377	316,608	2,121,333
Amortization of tangible capital assets	62,442	-	51,379	12,528	5,401	131,750
Allocated administration costs	54,164	1,959	15,430	18,782	16,971	107,306
Total expenses	1,134,352	137,556	367,814	381,687	338,980	2,360,389
Provincial settlements	-	-	-	-	-	-
Annual surplus (deficit)	\$ (62,442)	-	(51,379)	(12,527)	15,600	(110,748)