



Housing Services Notice

Date: August 13, 2015

HSN#: 2015-07

This applicable legislation/policy is to be implemented effective this date by the housing provider(s) under the following programs:

Please note, if your program is **not checked**, this change is **not applicable** to your project.

- Affordable Housing Program Providers
- Federal Non-Profit Housing Program
- Federal Section 26/27 Housing Program
- Federal Urban Native Non-Profit Housing Program
- Private Non-Profit Housing Program
- Municipal Non-Profit Housing Program (Pre-1986)
- Local Housing Corporation
- Local Housing Corporation—Rent Supplement Programs
- Nipissing District Housing Registry

Subject: 2016 Cost Factor to be used in 2016 Fiscal Year Budgets for Municipal Non-Profits

Reference:

- *Social Housing Notification Release 15-06*

Background:

The cost factor is a regional inflationary/deflationary factor which is used in the calculation of operating subsidy in the budgets of municipal non-profit housing corporations. The cost factor for each region is reviewed annually and adjusted in accordance with changes in the consumer price index for the costs of housing operations.

This notification applies to municipal non-profit housing corporations currently under administration by local service managers.

Non-Profit's Responsibility

All municipal non-profit housing corporations must use the cost factor specific to

their region in the calculation of their operating subsidy for their fiscal year beginning 2016. The cost factor is used in line 432 of the municipal non-profit operating budget form 810 (01/95). When used in the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.37% would be expressed as 1.0237).

Action: Municipal Non-Profit Housing Corporations will use 2.37% as the Cost Factor for the 2016 Fiscal Year Budgets.

2016 Cost Factors

REGION	COST FACTOR
NORTH-WESTERN	2.49%
NORTHERN	2.37%
EASTERN	2.91%
CENTRAL	2.43%
METRO	2.53%
SOUTHERN	2.66%
SOUTH-WESTERN	2.57%

If you have any questions or concerns regarding this Housing Services Notice, please contact the Housing Services Administrator assigned to your portfolio:

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