


District of Nipissing
Social Services
Administration Board



Conseil d'administration
des services sociaux
du district de Nipissing

DNSSAB Housing Services
Local Housing Policy

LHP – 2020-07

SUBJECT:	Maximum Household Assets		
DATE of ISSUE TO HOUSING PROVIDER:			
IMPLEMENTATION DATE:	January 1, 2021	APPROVED BY:	DNSSAB Supervisor
REVISION DATE(S):	January 1, 2020	SIGNATURE:	 00F24F2BF3B442F...
ASSOCIATED DOCUMENT(S):			
RELATED POLICY(IES):			
ISSUED TO:	<input type="checkbox"/> Federal Section 95 Private Non-Profit Housing Program <input type="checkbox"/> Federal Section 26/27 Housing Program <input type="checkbox"/> Federal Urban Native Non-Profit Housing Program <input checked="" type="checkbox"/> Private Non-Profit Housing Program <input checked="" type="checkbox"/> Municipal Non-Profit Housing Program (Pre-1986) <input checked="" type="checkbox"/> Local Housing Corporation <input type="checkbox"/> Affordable Housing/Investment in Affordable Housing/Social Infrastructure Fund Program <input type="checkbox"/> DNSSAB Rent Supplement Programs <input type="checkbox"/> DNSSAB Housing Access		

PURPOSE

To inform all housing stakeholders of the local rule, background and compliance standard under the Housing Services Act, 2011 (HSA) and associated regulations related to the maximum household assets under the selection system for rent-geared-to-income assistance.

BACKGROUND

The Housing Services Act, 2011, s.42 under O.Reg 367/11, s. 35, gives service managers the flexibility to decide whether or not to establish a local eligibility rule that sets a maximum asset amount that a household can have and be eligible for a rent-geared-to-income unit in the service area. Service Managers cannot set the limit below \$20,000.

LOCAL RULE

The local housing policy for Maximum Household Assets is as follows:

- There shall be no maximum for Household Assets
- There shall be no maximum for Household Assets for Ownership of Business

As a result, housing providers are not required to assess household assets amounts in the determination of RGI eligibility. Housing providers must continue to assess income from assets and deemed income from assets in the determination of RGI eligibility where applicable.

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SUBJECT: Maximum Household Assets (continued)

ACTION

That Housing Providers implement the new Local Housing Policy Maximum Household Assets.

AUTHORIZATION

Original signed by:

DocuSigned by:
Stacey Cyopeck
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Stacey Cyopeck
Director, DNSSAB Housing Programs

Date: 6/10/2021

Replaced By Policy #		Retirement Date:	
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