

Consolidated Financial Statements of

**DISTRICT OF NIPISSING  
SOCIAL SERVICES  
ADMINISTRATION BOARD**

Year ended December 31, 2022

**District of Nipissing Social Services Administration Board**  
**Consolidated Financial Statements**  
For the year ended December 31, 2022

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## Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of The District of Nipissing Social Services Administration Board (the "Board") are the responsibility of the Board's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Board's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by Management.

The Board of Directors meets with Management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditors appointed by the Board. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Board's consolidated financial statements.

DocuSigned by:



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Catherine Matheson  
Chief Administrative Officer

May 24, 2023

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## Independent Auditor's Report

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**To the Directors of District of Nipissing Social Services Administration Board**

### **Opinion**

We have audited the consolidated financial statements of District of Nipissing Social Services Administration Board (the "Board"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statement of operations, consolidated statement of changes in net assets (debt) and consolidated statement of cash flows for the year then ended, and consolidated notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 2022, and its consolidated results of operations, its consolidated change in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Board in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Board's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

North Bay, Ontario

June 22, 2023

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Consolidated Statement of Financial Position

December 31, 2022, with comparative information for 2021

	2022	2021
<b>Financial assets</b>		
Cash	\$ 26,307,524	\$ 26,686,919
Accounts receivable (note 2)	2,699,216	1,363,241
Portfolio investments (note 3)	6,431,412	3,388,065
	35,438,152	31,438,225
<b>Financial liabilities</b>		
Accounts payable and accrued liabilities	9,859,378	8,096,154
Deferred revenue - other (note 4)	3,723,244	3,621,681
Deferred contributions - long-term (note 4)	3,315,307	3,278,071
Long-term debt (note 5)	2,883,842	3,688,242
	19,781,771	18,684,148
<b>Net financial assets</b>	<b>15,656,381</b>	<b>12,754,077</b>
<b>Non-financial assets</b>		
Tangible capital assets (note 6)	34,488,665	33,071,411
Other	1,211,475	761,136
	35,700,140	33,832,547
Contingent assets (note 10)		
Commitments (note 11)		
Subsequent event (note 12)		
<b>Accumulated surplus (note 7)</b>	<b>\$ 51,356,521</b>	<b>\$ 46,586,624</b>

The accompanying notes are an integral part of these consolidated financial statements.

On behalf of the Board:

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<div style="border: 1px solid black; border-radius: 5px; padding: 2px; margin-bottom: 5px;">DocuSigned by:</div> <div style="font-family: cursive; font-size: 1.2em; margin-bottom: 5px;">[Signature]</div> <div style="font-size: 0.8em; margin-bottom: 5px;">AD6ADCAF777E4F2...</div>	_____ Director

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Consolidated Statement of Operations

Year ended December 31, 2022, with comparative information for 2021

	2022 Budget (note 14)	2022 Actual	2021 Actual
<b>Revenue:</b>			
Municipal levy	\$ 21,710,676	\$ 21,710,676	\$ 20,908,056
Ministry of Children, Community and Social Services	23,346,256	20,273,482	18,553,264
Ministry of Education	15,441,962	17,610,099	15,176,375
Ministry of Municipal Affairs and Housing	10,234,873	10,764,877	11,809,674
Ministry of Health	6,334,252	6,590,386	6,124,385
Ministry of Long-Term Care	999,963	998,060	712,076
Ministry of Labour, Immigration, Training and Skills Development	-	576,269	-
Employment and Social Development Canada	880,814	823,905	833,049
Ontario Health	-	39,017	-
Northern Ontario Heritage Fund Corporation	-	29,491	31,332
Interest, recoveries and other	1,375,184	1,685,559	1,779,788
Rent	4,905,252	5,151,835	4,931,791
	85,229,232	86,253,656	80,859,790
<b>Expenses:</b>			
Ontario Works Financial Benefits	19,150,256	16,166,662	14,524,826
Social Housing Program	14,734,560	13,060,251	13,872,067
Child Care Program	14,537,982	16,158,090	14,153,813
EarlyOn Program	2,471,504	2,623,469	2,402,662
Skills Development Fund	-	576,269	-
Paramedic Services - Land Ambulance Program	12,207,111	11,918,188	11,189,026
Community Paramedicine	949,963	869,776	461,261
Administration	3,235,390	3,139,490	2,673,914
Ontario Works Employment and Program Delivery	6,064,352	5,459,688	5,344,033
Healthy Communities Fund	300,000	300,000	290,000
Reaching Home Program	880,814	823,905	830,055
Board	105,163	71,885	76,840
Gateway Hub	20,000	20,000	-
Nipissing District Housing Corporation	9,120,218	8,252,684	7,587,204
Amortization of tangible capital assets	-	2,294,193	2,327,326
	83,777,313	81,734,550	75,733,027
Annual surplus before undernoted items	1,451,919	4,519,106	5,126,763
Gain on disposal of tangible capital assets	-	-	(163,078)
Provincial settlements (note 13)	-	250,791	2,672,854
Annual surplus	1,451,919	4,769,897	7,636,539
Accumulated surplus, beginning of the year	46,586,624	46,586,624	38,950,085
Accumulated surplus, end of the year	\$ 48,038,543	\$ 51,356,521	\$ 46,586,624

The accompanying notes are an integral part of these consolidated financial statements.



# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Consolidated Statement of Changes in Net Financial Assets

Year ended December 31, 2022, with comparative information for 2021

	Budget (note 14)	2022	2021
Annual surplus	\$ 1,451,919	\$ 4,769,897	\$ 7,636,539
Acquisition of tangible capital assets	(415,177)	(3,727,535)	(3,610,812)
Amortization of tangible capital assets	-	2,294,193	2,327,326
Proceeds on disposal of tangible capital assets	-	16,088	1,119,412
Gain on disposal of tangible capital assets	-	-	163,078
	1,036,742	3,352,643	7,635,543
(Increase) decrease in other non-financial assets	-	(450,339)	(237,735)
Change in net financial assets	1,036,742	2,902,304	7,397,808
Net financial assets, beginning of year	12,754,077	12,754,077	5,356,269
Net financial assets, end of year	\$ 13,790,819	\$ 15,656,381	\$ 12,754,077

The accompanying notes are an integral part of these consolidated financial statements.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

## Consolidated Statement of Cash Flows

Year ended December 31, 2022, with comparative information for 2021

	2022	2021
Cash flows from operating activities:		
Annual surplus	\$ 4,769,897	\$ 7,636,539
Items not involving cash:		
Amortization of tangible capital assets	2,294,193	2,327,326
Gain on disposal of tangible capital assets	-	163,078
	7,064,090	10,126,943
Change in non-cash working capital:		
Accounts receivable	(1,335,975)	1,819,918
Other non-financial assets	(450,339)	(237,735)
Deferred revenue - other	101,563	799,149
Accounts payable and accrued liabilities	1,763,224	(6,189,378)
	7,142,563	6,318,897
Cash flows from financing activities:		
Increase in deferred revenue - long-term	37,236	83,977
Repayment of long-term debt	(804,400)	(903,715)
	(767,164)	(819,738)
Cash flows from capital activities:		
Cash used to acquire tangible capital assets	(3,727,535)	(3,610,812)
Cash received on disposal of tangible capital assets	16,088	1,119,412
	(3,711,447)	(2,491,400)
Cash flows from investing activities:		
Change in investments	(3,043,347)	1,073
Change in cash during the year	(379,395)	3,008,832
Cash, beginning of year	26,686,919	23,678,087
Cash, end of year	\$ 26,307,524	\$ 26,686,919

The accompanying notes are an integral part of these consolidated financial statements.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## **Nature of the Organization**

The District of Nipissing Social Services Administration Board (the "Board") delivers integrated social services comprised of Ontario Works, Children's Services, Social Housing and Emergency Medical Services to the citizens of the District of Nipissing. The Board's basic principles are to offer simplified access to service, enhanced customer service and sensitivity to language and cultural diversity.

The participating municipalities are as follows:

- The Corporation of the City of North Bay
- Municipality of West Nipissing
- Municipality of East Ferris
- Municipality of Temagami
- Township of South Algonquin
- Township of Bonfield
- Municipality of Calvin
- Township of Papineau-Cameron
- Town of Mattawa
- Township of Chisholm
- Township of Mattawan
- Certain unincorporated areas in the District of Nipissing

## **1. Significant accounting policies:**

The consolidated financial statements of the Board are prepared by management in accordance with Canadian generally accepted accounting principles for government organizations as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Board are as follows:

### **(a) Basis of consolidation:**

#### Consolidated entities:

These consolidated financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Board and which are owned or controlled by the Board.

These financial statements include the Nipissing District Housing Corporation.

All inter-departmental and inter-organizational transactions and balances between these entities and organizations have been eliminated.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## 1. Significant accounting policies (continued):

### (b) Basis of accounting:

Revenue and expenses are reported on the accrual basis of accounting.

The accrual basis of accounting recognizes revenue as they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

### (c) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### (i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis using the following annual rates:

Asset	Useful Life - Years
Buildings	40 to 60
Office equipment and furniture and fixtures	5
Computer equipment and software	4
Ambulances and other vehicles	7
Medical equipment	5
Machinery and equipment	10
Leasehold improvements	Over term of lease

Amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for use.

#### (ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are recorded as revenue.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## 1. Significant accounting policies (continued):

### (d) Reserves and reserve funds:

Certain amounts, as approved by the Board, are set aside in reserves or reserve funds for future operating and capital purposes. Transfers to and/or from the reserves and reserve funds are an adjustment to the respective fund when approved.

### (e) Revenue recognition:

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Rent and other revenue is recognized when services are provided and there is reasonable assurance of collection. Investment income earned on surplus funds is reported as revenue in the period earned.

### (f) Investments:

Investments are recorded at cost. Investments are written down where there has been a loss in the value that is other than a temporary decline.

### (g) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include valuation allowances for receivables and valuation of the Canada – Ontario Affordable Housing Program Loans. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

## 2. Accounts receivable:

	2022	2021
Province of Ontario:		
Ministry of Children, Community and Social Services	\$ 9,060	\$ 20
Ministry of Municipal Affairs and Housing	881,624	490,949
Ministry of Health	140,846	116,870
Northern Ontario Heritage Fund Corporation	29,491	15,585
Employment and Social Development Canada	144,905	-
Other:		
Town of Mattawa	19,239	18,565
Township of Chisholm	-	22,642
HST rebate	287,725	155,561
Accrued interest and other	595,089	125,585
Rent and other tenant charges	591,237	417,464
	<b>\$ 2,699,216</b>	<b>\$ 1,363,241</b>

## 3. Portfolio investments:

	2022	2021
Social Housing Canadian Short-Term Bond Fund Series A	\$ 1,271,771	\$ 1,413,244
Guaranteed Investment Certificates	5,159,641	1,974,821
	<b>\$ 6,431,412</b>	<b>\$ 3,388,065</b>

Guaranteed investment certificates have yields ranging from 1.40% to 5.00% and mature at dates ranging from March 2023 to November 2027. The Social Housing Canadian Short-Term Bond Fund Series A have a cost of \$1,467,713 (2021 - \$1,438,630).

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

#### 4. Deferred revenue:

	Balance at December 31, 2021	Contributions Received	Amounts Recognized to Revenue	Balance at December 31, 2022
Current:				
Affordable Housing Program	\$ 2,268	-	-	2,268
Strong Communities Rent Supplements	115,287	86,153	(201,440)	-
Other	22,427	-	-	22,427
Get Trained Workers	21,000	-	-	21,000
HIFIS	399	-	-	399
IAH Ontario Renovates	10,308	-	-	10,308
CHPI	191,457	411,713	(603,170)	-
Ontario Works client repayments	(318)	313,629	(291,409)	21,902
Commercial rent supplement	46,578	-	-	46,578
Nipissing District Housing Corporation	1,353,474	1,051,737	(1,174,858)	1,230,353
COCHI Transitional Operating Funding	100,083	154,570	(254,653)	-
OPHI Rental Housing	-	142,128	(106,800)	35,328
OPHI Ontario Renovates	352,723	385,831	(471,008)	267,546
Social Services Relief Fund 2	845,300	-	(845,300)	-
2021 EDU One-Time Transitional Grant	315,467	-	-	315,467
2022 EDU One-Time Transitional Grant	-	605,748	(2,599)	603,149
Community Paramedicine	245,228	1,000,000	(1,159,830)	85,398
COCHI Repair	-	864,872	(171,421)	693,451
OPHI Housing Support Services	-	14,385	-	14,385
Workforce	-	876,859	(548,037)	328,822
Skills Development	-	600,732	(576,269)	24,463
	<b>\$ 3,621,681</b>	<b>6,508,357</b>	<b>(6,406,794)</b>	<b>3,723,244</b>
Long-term:				
Social housing federal capital	\$ 2,508,018	-	-	2,508,018
Emergency medical service capital	133,440	-	-	133,440
Emergency medical services severance	203,905	-	(14,342)	189,563
AHP - Home (repair replacement)	432,708	51,578	-	484,286
	<b>\$ 3,278,071</b>	<b>51,578</b>	<b>(14,342)</b>	<b>3,315,307</b>

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

## 5. Long-term debt:

	2022	2021
Mortgage, repayable in blended monthly payments of \$31,482 bearing interest at 2.68%, maturing February 1, 2025, secured by land and buildings with a carrying value of \$3,679,194.	\$ 1,460,107	\$ 1,794,135
Mortgage, repayable in blended monthly payments of \$21,709 bearing interest at 3.15%, maturing October 1, 2027, secured by land and buildings with a carrying value of \$2,306,294.	1,167,054	1,387,288
Mortgage, repayable in blended monthly payments of \$21,694 bearing interest at 2.61%, maturing December 1, 2023, secured by land and buildings with a carrying value of \$2,499,815.	256,681	506,819
	\$ 2,883,842	\$ 3,688,242

Principal repayments are due as follows:

2023	\$ 826,947	
2024	586,734	
2025	1,006,655	
2026	249,562	
2027	213,944	
	\$ 2,883,842	



# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

## 6. Tangible capital assets:

Cost	Balance at December 31, 2021	Additions	Disposals	Balance at December 31, 2022
Land	\$ 9,251,017	82,298	-	9,333,315
Buildings	48,348,179	550,428	(16,088)	48,882,519
Office equipment	530,697	-	-	530,697
Furniture and fixtures	84,363	105,951	-	190,314
Computer equipment	788,871	298,424	(12,578)	1,074,717
Ambulances and other vehicles	3,270,710	189,030	-	3,459,740
Medical equipment	287,495	22,438	-	309,933
Machinery and equipment	3,709,268	339,641	-	4,048,909
Leasehold improvements	4,946,292	2,139,325	-	7,085,617
<b>Total</b>	<b>\$ 71,216,892</b>	<b>3,727,535</b>	<b>(28,666)</b>	<b>74,915,761</b>

Accumulated Amortization	Balance at December 31, 2021	Disposals	Amortization expense	Balance at December 31, 2022
Land	\$ -	-	-	-
Buildings	30,407,534	-	1,435,609	31,843,143
Office equipment	420,054	-	26,875	446,929
Furniture and fixtures	73,193	-	10,304	83,497
Computer equipment	583,981	(12,578)	95,884	667,287
Ambulances and other vehicles	1,973,787	-	299,763	2,273,550
Medical equipment	138,155	-	42,270	180,425
Machinery and equipment	2,280,108	-	290,541	2,570,649
Leasehold improvements	2,268,669	-	92,947	2,361,616
<b>Total</b>	<b>\$ 38,145,481</b>	<b>(12,578)</b>	<b>2,294,193</b>	<b>40,427,096</b>

	Net book value, December 31, 2021	Net book value, December 31, 2022
Land	\$ 9,251,017	9,333,315
Buildings	17,940,645	17,039,376
Office equipment	110,643	83,768
Furniture and fixtures	11,170	106,817
Computer equipment	204,890	407,430
Ambulances and other vehicles	1,296,923	1,186,190
Medical equipment	149,340	129,508
Machinery and equipment	1,429,160	1,478,260
Leasehold improvements	2,677,623	4,724,001
<b>Total</b>	<b>\$ 33,071,411</b>	<b>34,488,665</b>

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

## 6. Tangible capital assets (continued):

Cost	Balance at December 31, 2020	Additions	Disposals	Balance at December 31, 2021
Land	\$ 9,555,281	-	(304,264)	9,251,017
Buildings	48,701,298	1,032,549	(1,385,668)	48,348,179
Office equipment	402,738	127,959	-	530,697
Furniture and fixtures	84,363	-	-	84,363
Computer equipment	680,181	125,289	(16,599)	788,871
Ambulances and other vehicles	3,097,489	531,512	(358,291)	3,270,710
Medical equipment	590,795	110,714	(414,014)	287,495
Machinery and equipment	3,617,989	197,040	(105,761)	3,709,268
Leasehold improvements	3,460,543	1,485,749	-	4,946,292
<b>Total</b>	<b>\$ 70,190,677</b>	<b>3,610,812</b>	<b>(2,584,597)</b>	<b>71,216,892</b>

Accumulated Amortization	Balance at December 31, 2020	Disposals	Amortization expense	Balance at December 31, 2021
Land	\$ -	-	-	-
Buildings	29,433,719	(496,985)	1,470,800	30,407,534
Office equipment	393,728	-	26,326	420,054
Furniture and fixtures	65,273	-	7,920	73,193
Computer equipment	519,808	(15,143)	79,316	583,981
Ambulances and other vehicles	2,046,731	(358,291)	285,347	1,973,787
Medical equipment	390,364	(344,684)	92,475	138,155
Machinery and equipment	2,053,773	(87,004)	313,339	2,280,108
Leasehold improvements	2,216,866	-	51,803	2,268,669
<b>Total</b>	<b>\$ 37,120,262</b>	<b>(1,302,107)</b>	<b>2,327,326</b>	<b>38,145,481</b>

	Net book value, December 31, 2020	Net book value, December 31, 2021
Land	\$ 9,555,281	9,251,017
Buildings	19,267,579	17,940,645
Office equipment	9,010	110,643
Furniture and fixtures	19,090	11,170
Computer equipment	160,373	204,890
Ambulances and other vehicles	1,050,758	1,296,923
Medical equipment	200,431	149,340
Machinery and equipment	1,564,216	1,429,160
Leasehold improvements	1,243,677	2,677,623
<b>Total</b>	<b>\$ 33,070,415</b>	<b>33,071,411</b>

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

## 7. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2022	2021
Invested in tangible capital assets	\$ 31,604,823	\$ 29,383,169
Working fund	6,003,116	9,097,165
Reserves and reserve funds (note 8)	13,748,582	8,106,290
	<b>\$ 51,356,521</b>	<b>\$ 46,586,624</b>

## 8. Reserves and reserve funds:

	2022	2021
Set aside for specific purposes by the Board:		
Reserves:		
Social Housing capital	\$ 817,274	\$ 817,274
Social Housing operations	300,000	300,000
Affordable housing	6,964,210	1,576,700
EMS HR operations	1,090,000	1,090,000
ASO employee benefits	140,222	140,222
OD contingency	112,000	112,000
Project reserve	149,080	149,080
Capital replacement reserve	1,237,903	983,121
Software acquisition	60,000	60,000
New build reserve	1,299,079	1,299,079
Funds subject to restrictions:		
Best start	570,241	570,241
Child Care	1,008,573	1,008,573
	<b>\$ 13,748,582</b>	<b>\$ 8,106,290</b>

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## 9. Pension Agreements:

The Board makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of full-time and part-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The OMERS Board of Directors, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. OMERS provides pension services to nearly half a million active and retired members and approximately 1,000 employers.

Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of the all pension benefits that members have earned to date. The most recent actuarial valuation of the plan was conducted at December 31, 2022. The results of this valuation disclosed total actuarial liabilities of \$130,306 million in respect of benefits accrued for service with actuarial assets at the date of \$123,628 million indicating a going concern actuarial deficit of \$6,678 million. Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the organization does not recognize any share of the OMERS pension surplus or deficit. Contributions made by the Board to OMERS for 2022 were \$868,373 (2021 - \$732,884).

## 10. Contingent assets:

Included in the Social Housing Program expenses is \$677,019 (2021 - \$389,693) in grants to individuals and social housing providers with forgivable conditions. In total, \$6,778,980 of these grants has been advanced since 2009. These grants are issued to low income home owners or social housing providers as loans forgivable over periods ranging from 10 to 20 years. However, if the property is sold before the forgiveness period, the recipient must repay a pro-rated amount back to the Board. If the Board receives funds because of a recipient selling their property, the amount is used by the Board to grant a new loan to another low income homeowner or social housing provider. To date, a total of \$484,285 has been repaid of which \$51,578 was in 2022.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## 11. Commitments:

The Board rents office premises under a long-term operating lease with the City of North Bay. The current lease expires March 31, 2030 with two additional five-year renewal terms. The aggregate rental payments to the expiry date amount to \$2,427,201.

Offsite storage is leased from the North Bay Public Library. The current lease expires August 31, 2027. The aggregate rental payments to the expiry date amount to \$33,974.

The Board rents premises in North Bay for a Paramedic Services base. The current lease expires December 31, 2031 with two additional five-year renewal terms. The aggregate rental payments to the expiry date amount to \$2,316,286.

The Board rents premises from the Municipality of West Nipissing for a Paramedic Services base. The current lease expires December 31, 2026 a five-year extension option. The aggregate rental payments to the expiry date amount to \$216,127. The Board also rents office space in West Nipissing. The current lease expires August 31, 2027 with a five-year extension option. The aggregate rental payment to expiry is \$196,350.

The Board rents premises in Mattawa for a Paramedic Services base. The current lease expires November 30, 2024. The aggregate rental payments to the expiry date amount to \$44,195. The Board also rents office space in Mattawa. The current lease expires August 31, 2023. The aggregate rental payments to the expiry date amount to \$9,284.

The Board rents premises from the Municipality of Temagami for a Paramedic Services base. The current lease expires September 30, 2032. The aggregate rental payments to the expiry date amount to \$397,800.

The Board rents premises from the Township of South Algonquin for a Paramedic Services base. The current lease expires September 30, 2027. The aggregate rental payments to the expiry date amount to \$114,000.

The Board rents premises in North Bay for transitional housing through three leases. The leases expire on May 31, 2040, November 30, 2042 and March 31, 2043. The aggregate rental payments to the expiry dates amount to \$1,845,025, \$3,565,157 and \$3,528,751 respectively.

The Board rents Paramedic Services patient equipment through two leases. The leases expire on March 31, 2023 and August 15, 2026. The aggregate rental payments to the expiry dates amount to \$4,226 and \$279,645 respectively.

The Board rents office equipment through a lease. The lease expires on November 30, 2024. The aggregate rental payments to expiry is \$45,368.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## 11. Commitments (continued):

Minimum lease payments required over the next five years are as follows:

2023	\$ 1,270,086
2024	1,300,932
2025	1,264,292
2026	1,258,751
2027	<u>1,137,266</u>
	\$ 6,231,327

## 12. Subsequent event:

On October 20, 2022, the Organization entered into an agreement to sell one of its rental properties located at 1040 Brookes Street, North Bay. The offer accepted included a selling price of \$3,550,000 and a closing date of January 24, 2023.

## 13. Provincial Settlements:

Provincial settlements in the amount of \$250,791 (2021 – \$2,672,854) represents restricted contributions from the Ministry of Education from the prior year that were unspent and previously recorded as payable to the Ministry. Through the annual settlement process in October of 2022 between the Board and the Ministry, it was determined that this funding was not repayable to the Ministry.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

## 14. Budget data:

The budget data presented in these consolidated financial statements is based upon the budget approved by the Board on December 15, 2021 which was prepared on a cash basis. The budget established does not include a budgeted amount for amortization of tangible capital assets.

The budget figures in the consolidated statement of operations have been restated to be comparable with the Public Sector Accounting Standards. A reconciliation of the Board approved budget and the budget figures presented in the consolidated statement of operations is presented below:

	Budget Amount
Adopted consolidated budget:	
Budgeted annual surplus (deficit) for the year	\$ -
Adjustments to adopted budget:	
Acquisition of tangible capital assets	415,177
Long-term debt repayments	804,400
Transfer to capital replacement reserve	608,065
Transfer from capital replacement reserve	(375,723)
<b>Budget surplus per consolidated statement of operations</b>	<b>\$ 1,451,919</b>

## 15. Segmented information:

The District of Nipissing Social Services Administration Board supports the development of healthy and self-sufficient communities through the innovative and responsive delivery of various social assistance programs. For reporting purposes the Board's financial activities are organized and reported by program.

Certain programs that have been separately disclosed in the segmented information, along with the services they provide are as follows:

### **Ontario Works financial benefits and related programs**

Financial and employment assistance is provided to individuals in temporary financial need. The goals are to assist participants in achieving independence and self-reliance and to transition the participants to the workforce.

### **Child care program**

Child care funding is administered to child care operators within the district in accordance with the Child Care and Early Years Act.

# DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

Notes to Consolidated Financial Statements

Year ended December 31, 2022

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## 15. Segmented information (continued):

### **EarlyON program**

EarlyON funding is administered to EarlyON operators within the district in accordance with the Child Care and Early Years Act.

### **Social housing program**

The social housing program is responsible for the direct management of the public housing portfolio, the administration of the Non-profit and Urban and Native Housing projects within the district, administration of various federal and provincial housing programs, and the administration and maintenance of the central waiting list within the district.

### **Paramedic Services – Land ambulance program**

Emergency and non-emergency land ambulance services are provided within the district.

### **Community Paramedicine**

These programs provide medical care for individuals in the comfort of their own home, which helps alleviate the demand for hospital or long-term care resources.

### **Board costs and administration**

Administration of programs and services are managed by an administrative team which provides support for the ongoing services of the Board.

### **Healthy communities fund**

This fund is comprised of 100% municipal funding distributed as grants to support programs and services that target low income families and individuals in the District of Nipissing. This fund replaces the NCB savings, and the OCB Reinvestment fund, that represented municipal savings from OW financial benefits to families that were to be reinvested into programs and services that supported low income families as mandated by the Province.

### **Reaching Home program**

This program promotes strategic partnerships and structures including housing solutions and stable supports, to assist homeless persons to move toward autonomy and self-sufficiency.

For each reported segment, revenue and expenses represent both the amounts that are directly attributable to the segment as well as amounts that can reasonably be allocated to the segment. Administration costs are allocated to the program based on an availability of funding as well as an estimate of their consumption of administrative services. The accounting policies utilized in these segments are consistent with those followed in preparation of the consolidated financial statements as disclosed in Note 1.



**DISTRICT OF NIPISSING SOCIAL SERVICES  
ADMINISTRATION BOARD**

Note 15 - 2022 Consolidated Segmented Information Schedule

Year ended December 31, 2022

	Ontario Works Financial Benefits	Ontario Works Employment and Program Delivery	Healthy Communities Fund	Child Care Program	EarlyON Program	Skills Development Fund	Social Housing Program	Paramedic Services - Land Ambulance Program	Community Paramedicine	Reaching Home Program	Gateway Hub	Board Costs	Administration	Total 2022
<b>Revenue:</b>														
Municipal levy	\$ 50,000	2,905,600	300,000	1,752,981	-	-	10,061,707	6,476,940	-	-	20,000	143,448	-	21,710,676
Provincial Funding	15,736,889	4,527,533	-	14,911,063	2,699,036	576,269	9,334,689	6,576,044	791,849	-	-	9,060	29,491	55,191,923
Federal Funding - ESDC	-	-	-	-	-	-	-	-	-	823,905	-	-	-	823,905
Repayments	401,354	58,739	-	-	-	-	5,680	-	-	-	-	-	-	465,773
Interest and other	-	178	-	-	-	-	712,482	8,837	-	-	-	-	498,289	1,219,786
Rent	-	-	-	-	-	-	5,151,835	-	-	-	-	-	-	5,151,835
Deferred revenue	-	-	-	-	-	-	1,430,188	14,342	245,228	-	-	-	-	1,689,758
<b>Total revenue</b>	<b>16,188,243</b>	<b>7,492,050</b>	<b>300,000</b>	<b>16,664,044</b>	<b>2,699,036</b>	<b>576,269</b>	<b>26,696,581</b>	<b>13,076,163</b>	<b>1,037,077</b>	<b>823,905</b>	<b>20,000</b>	<b>152,508</b>	<b>527,780</b>	<b>86,253,656</b>
<b>Expenses:</b>														
Salaries and benefits	-	4,661,721	-	698,183	378,975	48,697	1,375,726	1,687,696	196,853	132,067	-	56,808	1,936,611	11,173,337
Training	-	17,850	-	60,152	-	-	3,464	6,385	-	9,237	-	814	35,225	133,127
Travel	-	9,534	-	1,771	-	-	1,365	2,006	-	-	-	121	523	15,320
Telephone	-	18,427	-	557	-	-	557	2,812	3,091	-	-	-	61,404	86,848
Technology	-	61,783	-	61,604	-	-	4,092	130,327	18,360	-	-	-	389,930	666,096
Accommodations	-	97,708	-	23	-	-	244,439	511,912	44,390	-	-	-	461,994	1,360,466
Professional fees	-	61,323	-	27,047	-	-	26,719	83,934	13,895	2,088	-	4,979	85,133	305,118
Insurance	-	-	-	-	-	-	-	133,640	9,986	-	-	-	97,501	241,127
General office	-	107,095	-	3,622	672	-	18,513	15,624	-	2,828	-	9,163	71,169	228,686
Materials and services	-	-	-	-	-	-	-	302,160	10,538	-	-	-	-	312,698
Equipment and vehicle	-	-	-	-	-	-	-	221,402	4,758	-	-	-	-	226,160
Employment related costs (Clients)	-	291,432	-	-	-	-	-	-	-	-	-	-	-	291,432
Transfers to recipients and service providers	16,166,662	132,815	300,000	15,305,131	2,243,822	527,572	11,385,376	8,820,290	567,905	677,685	20,000	-	-	56,147,258
Nipissing District Housing Corporation	-	-	-	-	-	-	8,252,684	-	-	-	-	-	-	8,252,684
<b>Expenses before undemoted items</b>	<b>16,166,662</b>	<b>5,459,688</b>	<b>300,000</b>	<b>16,158,090</b>	<b>2,623,469</b>	<b>576,269</b>	<b>21,312,935</b>	<b>11,916,188</b>	<b>869,776</b>	<b>823,905</b>	<b>20,000</b>	<b>71,885</b>	<b>3,139,490</b>	<b>79,440,357</b>
Amortization of tangible capital assets	-	17,935	-	-	-	-	1,877,967	293,087	43,699	-	-	-	61,505	2,294,193
Allocated administration costs	-	1,561,462	-	201,255	75,567	-	442,093	221,046	102,908	-	-	68,884	(2,673,215)	-
<b>Total expenses</b>	<b>16,166,662</b>	<b>7,039,085</b>	<b>300,000</b>	<b>16,359,345</b>	<b>2,699,036</b>	<b>576,269</b>	<b>23,632,995</b>	<b>12,432,321</b>	<b>1,016,383</b>	<b>823,905</b>	<b>20,000</b>	<b>140,769</b>	<b>527,780</b>	<b>81,734,550</b>
Provincial settlements	-	(648)	-	(250,143)	-	-	-	-	-	-	-	-	-	(250,791)
Gain on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Annual surplus (deficit)</b>	<b>\$ 21,581</b>	<b>453,613</b>	<b>-</b>	<b>554,842</b>	<b>-</b>	<b>-</b>	<b>3,063,586</b>	<b>643,842</b>	<b>20,694</b>	<b>-</b>	<b>-</b>	<b>11,739</b>	<b>-</b>	<b>4,769,897</b>

**DISTRICT OF NIPISSING SOCIAL SERVICES  
ADMINISTRATION BOARD**

Note 15 - 2021 Consolidated Segmented Information Schedule

Year ended December 31, 2022

	Ontario Works Financial Benefits	Ontario Works Employment and Program Delivery	Healthy Communities Fund	Child Care Program	EarlyON Program	Social Housing Program	EMS - Land Ambulance Program	Community Paramedicine	Homelessness Program	Gateway Hub	Board Costs	Administration	Total 2021
<b>Revenue:</b>													
Municipal Levy	\$ 55,000	3,063,586	300,000	1,663,671	-	9,570,359	6,092,520	-	-	20,000	142,920	-	20,908,056
Provincial Funding	14,110,537	4,442,727	-	12,372,130	2,457,004	11,590,724	6,093,019	712,076	-	-	-	31,332	51,809,549
Federal Funding - ESDC	-	-	-	-	-	-	-	-	-	-	-	-	2,994
Repayments	423,252	4,927	-	-	-	-	-	-	652,960	-	-	-	2,498
Interest and other	-	10,101	-	-	-	776,436	-	-	-	-	30,000	532,574	1,349,111
Rent	-	-	-	-	-	4,931,791	-	-	-	-	-	-	4,931,791
Deferred revenue	-	-	-	347,241	-	218,950	31,366	-	177,095	-	-	-	774,652
<b>Total revenue</b>	<b>14,588,789</b>	<b>7,521,341</b>	<b>300,000</b>	<b>14,383,042</b>	<b>2,457,004</b>	<b>27,088,260</b>	<b>12,216,905</b>	<b>712,076</b>	<b>830,055</b>	<b>20,000</b>	<b>172,920</b>	<b>569,398</b>	<b>80,859,790</b>
<b>Expenses:</b>													
Salaries and benefits	-	4,692,860	-	666,802	334,230	1,328,050	301,161	18,909	145,528	-	65,183	1,637,369	9,190,092
Honorariums	-	-	-	-	-	-	-	-	-	-	1,200	-	1,200
Training	-	11,638	-	8,967	125	3,652	305	-	-	-	1,017	29,767	55,471
Travel	-	321	-	46	-	375	-	-	-	-	-	-	1,395
Telephone	-	16,255	-	188	-	188	-	2,727	-	-	-	-	10,858
Technology	-	88,811	-	53,466	22,509	3,633	82,306	14,973	-	-	-	332,769	598,467
Accommodations	-	94,426	-	-	-	119,336	512,844	18,000	-	-	-	447,584	1,192,190
Professional fees	-	63,279	-	8,288	1,618	50,370	5,415	12,050	1,942	-	8,747	68,984	220,893
Insurance	-	-	-	-	-	-	-	101,797	9,077	-	-	-	92,622
General office	-	96,048	-	1,305	-	10,678	7,261	3,360	104	-	693	53,308	172,757
Materials and services	-	-	-	-	-	-	208,456	21,118	-	-	-	-	229,574
Equipment and vehicle	-	-	-	-	-	-	254,262	6,527	-	-	-	-	260,789
Employment related costs (Clients)	-	165,395	-	-	-	-	-	-	-	-	-	-	165,395
Transfers to recipients and service providers	14,524,826	115,000	290,000	13,414,751	2,044,180	12,355,785	9,715,219	354,520	682,481	-	-	-	53,496,762
Nipissing District Housing Corporation	-	-	-	-	-	7,587,204	-	-	-	-	-	-	7,587,204
<b>Expenses before undernoted items</b>	<b>14,524,826</b>	<b>5,344,033</b>	<b>290,000</b>	<b>14,153,813</b>	<b>2,402,662</b>	<b>21,459,271</b>	<b>11,189,026</b>	<b>461,261</b>	<b>830,055</b>	<b>-</b>	<b>76,840</b>	<b>2,673,914</b>	<b>73,405,701</b>
Amortization of tangible capital assets	-	11,940	-	-	-	1,898,733	327,693	27,537	-	-	-	61,423	2,327,326
Allocated administration costs	-	1,469,610	-	229,229	54,342	277,237	51,539	10,000	-	-	64,477	(2,156,434)	-
<b>Total expenses</b>	<b>14,524,826</b>	<b>6,825,583</b>	<b>290,000</b>	<b>14,383,042</b>	<b>2,457,004</b>	<b>23,635,241</b>	<b>11,568,258</b>	<b>498,798</b>	<b>830,055</b>	<b>-</b>	<b>141,317</b>	<b>578,903</b>	<b>75,733,027</b>
Provincial settlements	-	212	-	(2,404,747)	(268,319)	-	-	-	-	-	-	-	(2,672,854)
Loss on disposal of tangible capital assets	-	-	-	-	-	252,969	(80,386)	-	-	-	-	(9,505)	163,078
<b>Annual surplus (deficit)</b>	<b>\$ 63,963</b>	<b>695,546</b>	<b>10,000</b>	<b>2,404,747</b>	<b>268,319</b>	<b>3,200,050</b>	<b>729,033</b>	<b>213,278</b>	<b>-</b>	<b>20,000</b>	<b>31,603</b>	<b>-</b>	<b>7,636,539</b>