

Housing Services Notice

This applicable legislation/policy is to be implemented effective this date by the housing provider(s) under the following programs:

Please note if your program is **not checked**, this change is **not applicable** to your project.

$\overline{\checkmark}$	Federal Section 95 Non-Profit Housing Program
\checkmark	Federal Section 26/27 Housing Program
\checkmark	Federal Urban Native Non-Profit Housing Program
$\overline{\checkmark}$	Private Non-Profit Housing Program (Provincial Reformed)
\checkmark	Municipal Non-Profit Housing Program (Pre-1986)
\checkmark	Local Housing Corporation
\checkmark	Rent Supplement Programs
$\overline{\checkmark}$	Affordable Housing Program (AHP)/Investment in Affordable Housing Program (IAH)/Social Infrastructure Fund (SIF)
	Housing Access (Centralized Waiting List Services)

Subject:

Reference:

- 2023 Rent Increase Guideline:
 - o English: https://news.ontario.ca/en/release/1002167/ontario-caps-2023-rent-increase-guideline-below-inflation-at-25-per-cent
 - o French: https://news.ontario.ca/fr/release/1002167/lontario-plafonne-le-taux-legal-daugmentation-de-loyer-pour-2023-sous-linflation-a-25
- Ontario Gazette: https://www.ontario.ca/search/ontario-gazette

2023 Rent Increase Guideline

Residential Tenancies Act, 2006

Background:

The annual rent increase guideline is the maximum amount that most landlords can increase a tenant's rent without making an application to the Landlord and Tenant Board. The 2023

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guideline was calculated under the Residential Tenancies Act, 2006 and is based on the Ontario Consumer Price Index. Annual rent guidelines are designed to recognize changes in building operating costs, so that housing provers can properly maintain properties and protect tenant health and safety, while at the same time ensuring that tenants can still pay their rent.

The 2023 rent increase guideline is 2.5 per cent and will be published in the Ontario Gazette in August as required under the Residential Tenancies Act (https://www.ontario.ca/search/ontariogazette).

Action:

The 2023 guideline applies to a rent increase that will take place between January 1, 2023 and December 31, 2023.

Effective January 1, 2023 to December 31, 2023, increases to market rent <u>must not exceed</u> 2.5% as per the 2023 Rent Increase Guideline.

If you have any questions or concerns regarding this or any other Housing Services Notice, please contact the Housing Services Administrator assigned to your portfolio:

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