



Housing Services Notice

Date: August 9, 2022

HSN#: 2022-07

This applicable legislation/policy is to be implemented effective this date by the housing provider(s) under the following programs:

Please note, if your program is **not checked**, this change does not apply to your project.

- Federal Non-Profit Housing Program
- Federal Section 26/27 Housing Program
- Federal Urban Native Non-Profit Housing Program
- Private Non-Profit Housing Program
- Municipal Non-Profit Housing Program (Pre-1986)
- Local Housing Corporation
- Local Housing Corporation—Rent Supplement Programs
- Affordable Housing Programs (AHP, IAH, SIF, OPHI)
- Housing Access (Centralized Waiting List Services)

Subject: Rent-Geared-to-Income (RGI) Maximum Household Asset Limits

Reference:

- *DNSSAB Local Housing Policy LHP 2022-07 - Maximum Household Asset Limits (attached)*
- *Housing Services Act, 2011*
- *Ontario Regulation 367/11*
- *Ministry of Municipal Affairs and Housing Social Housing Notice SHN 22-03*

Background:

Earlier this year, the Ontario government announced changes to Ontario Regulation 367/11 under the Housing Services Act, 2011. One of these changes requires Service Managers to set local asset limits to make sure rent-geared-to-income assistance goes to households that need it most.

Currently, the DNSSAB's local policy LHP 2020-07 indicates that no asset is established for RGI tenants. As a result of the regulation change, the DNSSAB has revoked its local housing policy

LHP 2020-07 and has replaced it with LHP 2022-07 (see attachment). The DNSSAB has now established a household asset limit of \$100,000.00 (not including any assets that are excluded by the policy).

These assets will be self-declared by the household using the Asset Declaration Form included in the policy. This signed declaration form will be accepted as confirmation of assets unless the housing provider has reason to question it. If the housing provider feels that there are eligible assets that are not being disclosed by the tenant, then the housing provider can request any additional verification documents that they feel are required.

A new, signed Asset Declaration Form must be attached to every initial RGI calculation and every subsequent annual and/or interim RGI re-calculation performed for the household.

Action:

Effective July 1, 2022, housing providers are required to assess household asset amounts in the determination of RGI eligibility. Applicants are required to submit a completed Asset Declaration Form (found as a schedule to the Local Housing Policy) with every RGI calculation or re-calculation.

If you have any questions or concerns regarding this or any other Housing Services Notice, please contact the Housing Programs Administrator assigned to your portfolio:

Dan Malette
Bill Guilfoyle

705 474-2151 ext. 3149
705 474-2151 ext. 3351

dan.malette@dnssab.ca
bill.guilfoyle@dnssab.ca

Sincerely,

Tyler Venable
Manager, Housing Programs
Housing Services, DNSSAB