

Housing Services Notice

Date: Dec	ember 15, 2020		#: 202 <mark>ISED</mark>	20-12
• •	le legislation/policy is to be implemented effective this der the following programs:	date	by the	housing
Please note, i	f your program is not checked, this change does not apply	to you	r projec	t.
	Federal Non-Profit Housing Program			
	Federal Section 26/27 Housing Program			
	Federal Urban Native Non-Profit Housing Program			
$\overline{\checkmark}$	Private Non-Profit Housing Program			
	Municipal Non-Profit Housing Program (Pre-1986)			
	Local Housing Corporation			
	Local Housing Corporation—Rent Supplement Programs			
	Nipissing District Housing Registry			

Subject: 2021 Market Rent Index Table REVISED

2021 Indices for Mixed Non-Profit Projects 2021 Indices for 100% RGI Non-Profit Projects

Background:

The Ministry of Municipal Affairs and Housing provides indices for benchmark costs and revenues to calculate subsidies under the Housing Services Act, 2011 (HSA) on an annual basis. These indices, which need to be used in the calculation of subsidies for 2021, can be found in the tables attached to this Housing Services Notice. Also attached are guidelines for their use.

Action:

These indices for costs and revenues will be used to calculate subsidies for the fiscal year January 1, 2021 to December 31, 2021.

Market Rent Indices:

2021 Market Rent Index Table

	Apartments	Townhouses
North Bay CA	0.0% (1.000)	0.0% (1.000)
West Nipissing Town	-2.2% (0.978)	0.0% (1.000)

Cost Indices:

Cost Indices for 100% RGI and mixed RGI/market rent projects can be found in the attachments to this notice. Cost indecies relating to the Market Rent Index will be revised to reflect the changes to the Market Rent Index as highlighted above.

If you have any questions or concerns regarding this or any other Housing Services Notice, please contact the Housing Services Administrator assigned to your portfolio:

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Sincerely,

Dee Johnson Supervisor, Housing Programs Housing Services, DNSSAB

Attachments:

Attachment A - 2021 Market Rent Index REVISED

Attachment B - 2021 Indices for Mixed Non-Profit Projects
Attachment C - 2021 Indices for 100% RGI Non-Profit Projects
Attachment D - Guide for 2021 Market Rent Index REVISED

Attachment E - Guide for 2021 Indices for Mixed Non-Profit and 100% RGI Projects