



Housing Services Notice

Date: September 27, 2022

HSN#: 2022-10

This applicable legislation/policy is to be implemented effective this this date the housing provider(s) under the following programs:

Please note, if your program is **not checked**, this change does not apply to your project.

- Federal Non-Profit Housing Program
- Federal Section 26/27 Housing Program
- Federal Urban Native Non-Profit Housing Program
- Private Non-Profit Housing Program
- Municipal Non-Profit Housing Program (Pre-1986)
- Local Housing Corporation
- Local Housing Corporation—Rent Supplement Programs
- Nipissing District Housing Registry

Subject: 2023 Cost Factor to be used in 2023 Fiscal Budgets for Municipal Non-Profits

Background:

The cost factor is a regional inflationary/deflationary factor that is used in the calculation of the operating subsidy in the budgets of Municipal Non-Profit housing corporations. The cost factor for each region is reviewed annually and adjusted following changes in the consumer price index for the costs of housing operations.

This notification applies to municipal Non-Profit Housing corporations currently under administration by local service managers.

Non-Profit's Responsibility:

All municipal Non-Profit housing corporations must use the cost factor specific to their region in the calculation of their operating subsidy for their fiscal year beginning 2023. The cost factor is used in line 432 of the municipal Non-Profit Operating budget form 810(01/95). When used in

the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.72% would be expressed as 1.0272).

Action:

Municipal Non-Profit Housing Corporations will use 2.72% as the Cost Factor for the 2023 Fiscal Year Budget.

2023 Cost Factors

Northern	2.72%
North-Western	2.86%
Eastern	3.35%
Central	2.79%
Metro	2.90%
Southern	3.06%
South Western	2.95%

If you have any questions or concerns regarding this or any other Housing Services Notice, please contact the Housing Services Administrator assigned to your portfolio:

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Sincerely,

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